

## Despatch of Entitlement Offer Documents

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Indiana Resources Limited (**ASX:IDA**) (**Indiana** or the **Company**) refers to its prospectus dated 16 May 2024 (**Prospectus**) for a non-renounceable entitlement issue of one (1) New Share for every thirty (30) existing Shares at an issue price of \$0.07 per New Share (**Offer**).

The Company advises that the Prospectus has been despatched today to all shareholders of the Company at 5:00pm (AWST) on Wednesday, 22 May 2024, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

The Prospectus includes an Entitlement and Acceptance Form outlining Eligible Shareholders' entitlement under the Offer. The closing date for the Offer is 5:00pm (AWST) on Tuesday, 11 June 2024 (unless extended).

Further details of the Offer, including details on how Eligible Shareholders may accept the Offer, are set out in the Prospectus.

The letter sent to Eligible Shareholders is appended to this announcement. The Company has additionally despatched a letter to ineligible shareholders notifying them of the Offer and their inability to participate.

### **ENDS**

*This announcement is authorised for release by the Chair of Indiana Resources Limited with the authority from the Board of Directors.*

*For further information, please contact:*

**Bronwyn Barnes**  
Executive Chair  
T: +61 (0) 417 093 256

**Kate Stoney / Josh Merriman**  
Joint Company Secretaries  
T: +61 8 6241 1870

For more information, please visit [www.indianaresources.com.au](http://www.indianaresources.com.au)



#### **CAPITAL STRUCTURE**

**618,344,195**  
Shares on Issue  
**A\$0.078**  
Share Price  
**48M**  
Market Cap

#### **BOARD & MANAGEMENT**

**Bronwyn Barnes**  
Executive Chair  
**Robert (Bob) Adam**  
Non-Executive Director  
**Maja McGuire**  
Non-Executive Director

**Kate Stoney**  
CFO & Joint Company Secretary  
**Josh Merriman**  
Joint Company Secretary

#### **CONTACT US**

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27 May 2024

Dear Eligible Shareholder,

### **Indiana Resources Limited – Pro-Rata Non-Renounceable Entitlement Issue**

On 16 May 2024, Indiana Resources Limited (ACN 009 129 560) (**Company**) lodged a prospectus with ASIC (**Prospectus**) for a pro-rata non-renounceable entitlement issue of one (1) New Share for every thirty (30) existing Shares held by those Shareholders registered at the Record Date at an issue price of \$0.07 per New Share to raise up to \$1,442,803 (before costs) (**Offer**).

The purpose of the Offer is to raise up to approximately \$1,442,803 (before costs). The Company intends to apply the funds raised from the Offer to exploration activities, the estimated costs of the Offer and general working capital purposes. For further details regarding the purposes of the Offer refer to Section 2.1 of the Prospectus.

The New Shares will rank equally with all fully paid ordinary shares in the capital of the Company on issue.

Following completion of the Offer (assuming all New Shares offered under the Prospectus are issued, ignoring the effects of rounding of fractional entitlements and no further Shares are issued or existing Options are exercised prior to the Record Date), the Company will have issued approximately 20,611,473 New Shares resulting in the total shares on issue being approximately 638,955,668.

### **Participation in the Offer**

The Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (WST) on Wednesday, 22 May 2024 whose registered address is in Australia or New Zealand (**Eligible Shareholders**). You have been deemed to be an Eligible Shareholder for the purposes of the Offer. The Offer opens on Monday, 27 May 2024, and is expected to close at 5:00pm (WST) on Tuesday, 11 June 2024 (unless extended) as set out in the Prospectus.

The number of New Shares for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form. The actions Eligible Shareholders may take in respect of the Offer are:

- (1) If you wish to accept your **full** Entitlement:
  - a. take up all of your Entitlement in accordance with the instructions on the Entitlement and Acceptance Form available at [www.computersharecas.com.au/idaoffer](http://www.computersharecas.com.au/idaoffer); and
  - b. pay the application monies for the amount indicated on your Entitlement and Acceptance Form (in full) by BPAY, so that is received by no later than 5:00pm (WST) on the Closing Date; or
- (2) if you wish to accept **part** of your Entitlement
  - a. pay the appropriate application monies for the number of New Shares you wish to accept, by BPAY so that is received no later than 5:00pm (WST) on the Closing Date; or
- (3) if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

A copy of the Prospectus is also available on ASX's and the Company's website. Eligible Shareholders will be dispatched a Prospectus together with an Entitlement and Acceptance Form no later than 27 May 2024 either by mail or electronically based on the Eligible Shareholder's registered preference with the Company at the Record Date.

## Key dates for the Offer

EVENT	DATE
Announcement of Offer and lodgement of Appendix 3B with ASX	Thursday, 16 May 2024
Lodgement of Prospectus with ASIC and ASX	Thursday, 16 May 2024
Ex date	Tuesday, 21 May 2024
Record Date for determining Entitlements	Wednesday, 22 May 2024
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has been completed. Notice also sent to Ineligible Shareholders.	Monday, 27 May 2024
Opening date of the Offer	Monday, 27 May 2024
Last day to extend Closing Date of the Offer	Wednesday, 5 June 2024
Closing Date of Offers (5.00pm WST)*	Tuesday, 11 June 2024
Securities quoted on a deferred settlement basis	Wednesday, 12 June 2024
Announcement of results of the Offer	Tuesday, 18 June 2024
Last day for the Company to issue Shares under the Offer and lodge an Appendix 2A	Tuesday, 18 June 2024
Deferred settlement trading ends	Tuesday, 18 June 2024
Commencement of trading of Shares on ASX	Wednesday, 19 June 2024

\*The Directors may extend the Closing Date of the Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

Further details of the Offer, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Prospectus. Eligible Shareholders should read the Prospectus carefully and consult their profession advisers as necessary.

If you have any queries regarding the Offer or require a hard copy of the Prospectus, please contact the Company by phone on +61 (0) 8 6241 1870 or by email at [info@indianaresources.com.au](mailto:info@indianaresources.com.au).

Yours sincerely



**Mr Josh Merriman**  
**Joint Company Secretary**