

Issue of JMEI Credits

Indiana Resources Limited (**ASX:IDA**) (**Indiana** or the **Company**) is pleased to advise that it has issued a total of \$525,175 in tax credits to eligible investors under the Australian Government's Junior Minerals Exploration Incentive (**JMEI**) scheme.

Eligible investors are those who made an eligible exploration investment in the Company during the period from 1 July 2021 to 30 June 2022 (**Eligible Shareholders**). The Company is required to distribute its allocation of JMEI credits to Eligible Shareholders on a pro rata basis.

The Company has today despatched statements to Eligible Shareholders detailing their entitlement to JMEI credits. The statements are advisory only and there is no associated payment. JMEI credits will be applied by the ATO to income tax assessed for the 2021–22 income year.

Further information about the JMEI scheme can be found on the ATO's website at the link below:
<https://www.ato.gov.au/business/junior-minerals-exploration-incentive/>.

ENDS

This announcement is authorised for release by the Chair of Indiana Resources Limited with the authority from the Board of Directors.

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For more information, please visit www.indianaresources.com.au



CAPITAL STRUCTURE

501,004,819
Shares on Issue
A\$0.056
Share Price
28M
Market Cap

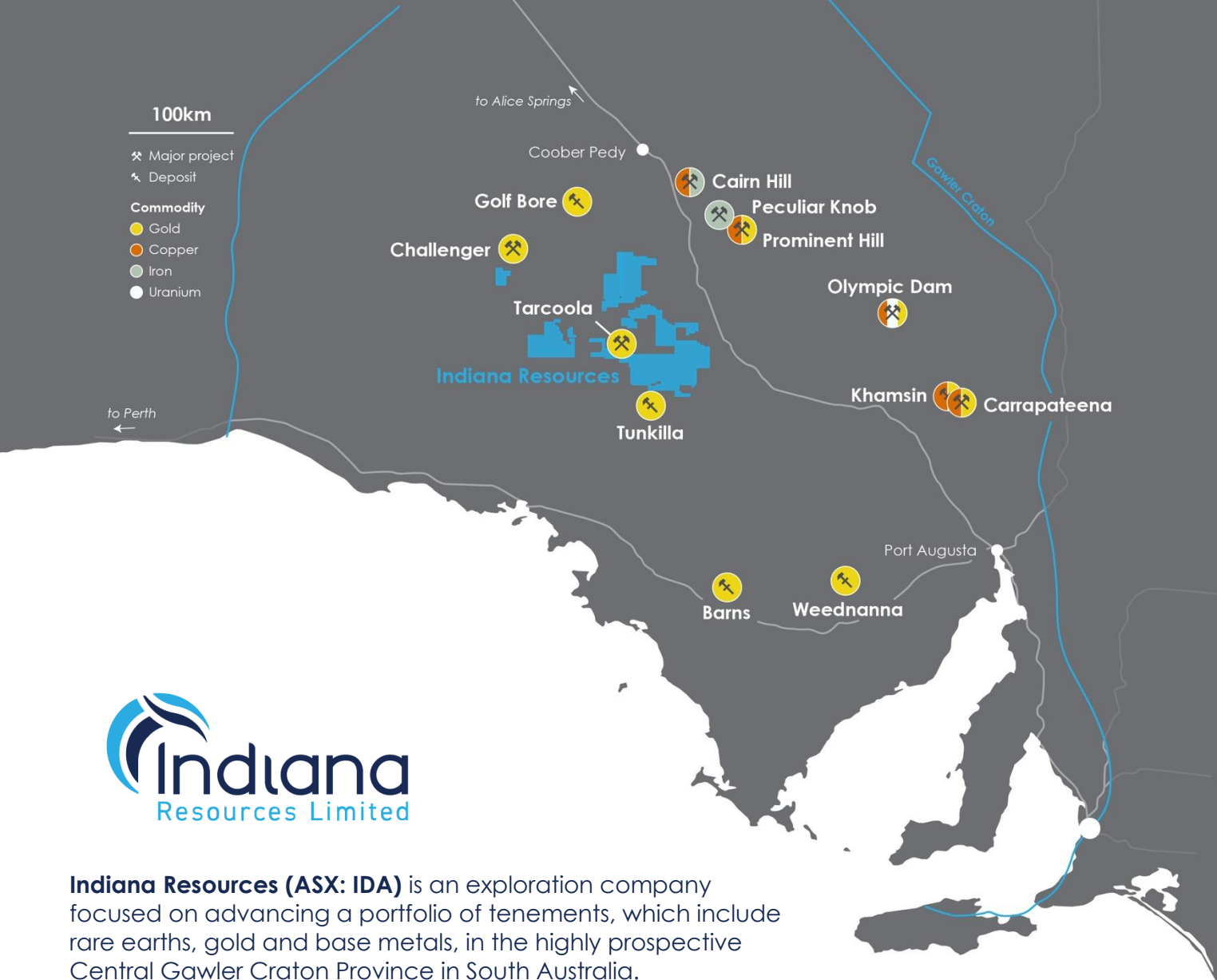
BOARD & MANAGEMENT

Bronwyn Barnes
Executive Chair
David Ward
Non-Executive Director
Robert (Bob) Adam
Non-executive Director

Kate Stoney
CFO & Company Secretary

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Indiana Resources (ASX: IDA) is an exploration company focused on advancing a portfolio of tenements, which include rare earths, gold and base metals, in the highly prospective Central Gawler Craton Province in South Australia.

Indiana's ground position in the Gawler Craton covers 5,713km², with the Company's tenements strategically located between the historic gold mining centres of Tunkilla (965,000 ounce gold resource) and Tarcoola (15,800 ounce gold resource).

With a historical focus on gold, Indiana is progressing plans for a targeted Rare Earth Elements (REE) drilling programme. The Company benefits by its strategic positioning in a tightly held region, known for gold but with exciting REE opportunities.

The Company has a highly experienced management team, led by Executive Chair Bronwyn Barnes. Indiana has a tightly held register with benefits from strong support from major shareholders who are aligned with the Company's growth story.