

Response to Media Article

Indiana Resources Limited (**ASX: IDA**) ('**Indiana**' or the '**Company**') notes an article published by Africa Intelligence on 17th February 2022 titled "Dodoma hopes to talk its way out of mining arbitration". The article refers to the current arbitration through the International Centre for Settlement Disputes for the expropriation of the Company's Ntaka Hill Nickel Project in Tanzania and also refers to the desire by United Republic of Tanzania to enter into settlement discussions with the Company to resolve the current dispute.

The Company confirms that it has not been approached by the United Republic of Tanzania to engage in any settlement discussions. The Company however remains open to engaging in discussions and would welcome reasonable offers to settle the current dispute.

Ends

This announcement is authorised for release to the market by the Chairman of Indiana Resources Limited with the authority from the Board of Directors.

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To find out more, please visit www.indianaresources.com.au

CAPITAL STRUCTURE

434,940,960
Shares on Issue
A\$0.062
Share Price
27M
Market Cap

BOARD & MANAGEMENT

Bronwyn Barnes
Executive Chair
Robert (Bob) Adam
Non-executive Director
Felicity Repacholi-Muir
Technical Director

Aida Tabakovic
Joint Company Secretary
Trevor Harris
CFO & Company Secretary

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