

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Indiana Resources Limited
ABN	67 009 129 560

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Adam
Date of last notice	24 February 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (1)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1) - held by RAAMPB Pty Ltd <The Adam Super Fund>, an entity controlled by the Director;
Date of change	15 July 2021
No. of securities held prior to change	Indirect (1) – held by RAAMPB Pty Ltd <The Adam Super Fund> (i) 2,584,878 Ordinary Fully Paid Shares; (ii) 400,000 Unlisted Options exercisable at \$0.09 on or before 16 August 2023; (iii) 400,000 Unlisted Options exercisable at \$0.12 on or before 16 August 2023; (iv) 1,000,000 Unlisted Options exercisable at \$0.04 on or before 5 October 2023; (v) 1,500,000 Unlisted Options exercisable at \$0.07 on or before 5 October 2023; (vi) 651,159 Listed Options exercisable at \$0.03 on or before 5 August 2021.
Class	Indirect (1) (vi) Listed Options exercisable at \$0.03 on or before 5 August 2021

+ See chapter 19 for defined terms.

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Number acquired	-
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(vi) \$19,534
No. of securities held after change	Indirect (I) – held by RAAMPB Pty Ltd <The Adam Super Fund> (i) 3,236,037 Ordinary Fully Paid Shares; (ii) 400,000 Unlisted Options exercisable at \$0.09 on or before 16 August 2023; (iii) 400,000 Unlisted Options exercisable at \$0.12 on or before 16 August 2023; (iv) 1,000,000 Unlisted Options exercisable at \$0.04 on or before 5 October 2023; (v) 1,500,000 Unlisted Options exercisable at \$0.07 on or before 5 October 2023;
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of 651,159 Listed Options exercisable at \$0.03 each on or before 5 August 2021 into Ordinary Fully Paid Shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.