

Indiana Resources Limited

ABN 67 009 129 560

Application Form on Exercise of Listed Options Expiring 5 August 2021

To the Directors, Indiana Resources Limited

I/We hereby exercise

option(s) and hand you herewith my/our cheque for

being \$0.03 per share on application for

ordinary shares in the capital of the Company.

I/We request that you allot me that number of shares and I/we agree to accept that number of shares on the terms below and the Constitution of the Company, and I/we authorise you to place my/our name on the register.

My/Our SRN/HIN (as shown on my/our Issuer Sponsored holding statement or CHESS holdings statement) is

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above.

Individual or Securityholder 1

Director

Securityholder 2

Director/Company Secretary

Securityholder 3

**Sole Director and
Sole Company Secretary**

Note: when signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.

Contact Name

Contact Telephone Number

Day/Date

Month

Year

LODGEMENT INSTRUCTIONS

Cheques shall be in Australian currency made payable Indiana Resources Limited and crossed "Not Negotiable" or EFT funds to Account Name: Indiana Resources Limited (BSB #: 086-006; Account #: 31-162-9746). The application for shares on exercise of the options with the appropriate remittance should be lodged at the Company's Registry, Computershare Investor Services Pty Limited, GPO Box D182, Perth WA 6840.