

8th July 2020
Revised Timetable – Appendix 3B Proposed Option Entitlement Issue

Indiana Resources Limited (ASX: IDA) ('Indiana' or 'the Company') wishes to revise the proposed timetable disclosed within ASX Appendix 3B released to the market on 25 June 2020, pertaining to the proposed Non-Renounceable Option Entitlement Rights Issue Offer (**Offer**).

The revised indicative timetable relating to the proposed Option Entitlement Rights Issue Offer is as follows:

EVENT	DATE
Entity announces Entitlement Offer under Listing Rule 3.10.3	Thursday, 25 June 2020
Lodgement of Prospectus with ASIC and ASX and lodgement of revised Appendix 3B with ASX	Friday, 10 July 2020
Shares quoted on an "EX" basis	Tuesday, 14 July 2020
Record Date for determining Entitlements	Wednesday, 15 July 2020
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has occurred	Monday, 20 July 2020
Opening Date of the Offer	Monday, 20 July 2020
Last day to extend Entitlement Offer Closing Date	Friday, 24 July 2020
Closing Date of Entitlement Offer*	5:00pm AWST (3:00pm AEDT) Wednesday, 29 July 2020
Securities quoted on a deferred settlement basis	Thursday, 30 July 2020
Announcement of Results of the Offer	Monday, 3 August 2020
Last day for the entity to issue the securities taken up in the pro rata issue and lodge an Appendix 2A with ASX applying for quotation of the securities	Wednesday, 5 August 2020

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities are expected to commence trading on ASX may vary.

The Company will be releasing a revised Appendix 3B relating to the proposed Non-Renounceable Option Entitlement Rights Issue Offer on Friday, 10 July 2020.

The Company has entered into an underwriting agreement with Terrain Capital Markets Limited (**Underwriter**) to act as underwriter to the Offer (**Underwriting Agreement**). The Underwriter has agreed to fully underwrite the Offer and will be paid a total fee of 3% (plus GST) of the underwritten amount. The Underwriter will also be issued 1,000,000 listed options (exercisable at \$0.03 on or before the date that is 12 months from the date of issue). The Underwriting Agreement gives the Underwriter the right to enter into sub-underwriting agreements to pass on some or all of its obligations to subscribe for the shortfall under the Underwriting Agreement. Full details regarding the terms of the Underwriting Agreement will be set out in



the Prospectus to be issued by the Company in respect of the Offer on Friday, 10 July 2020. The Company will release the accompanying Appendix 3B relating to the 1,000,000 Underwriter listed options in line with this release.

Ends

This announcement is authorised for release to the market by the Board of Directors of Indiana Resources Limited.

For further information, please contact:

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