

3 October 2019

APPOINTMENT OF GENERAL MANAGER - EXPLORATION

Indiana Resources Limited (ASX: IDA) ('Indiana' or the 'Company') is pleased to advise that Simon Coxhell has been appointed as General Manager – Exploration with immediate effect.

Simon brings an extensive career in the resources sector, encompassing executive and senior leadership roles spanning exploration, project evaluation and acquisition, resource development, metallurgy and mining. Simon also has extensive operating experience in Africa having worked in multiple countries including Burkina Faso, Cote d'Ivoire and Tanzania.

Simon has held several senior management roles with ASX listed companies including Managing Director and CEO of Echo Resources Ltd (ASX: EAR) where he was responsible for growing the Company from an explorer with an \$8 million market capitalisation to an emerging gold producer with a market capitalisation of \$182 million prior to its takeover by Northern Star Resources. Between 2015 and 2018, Simon oversaw the development of Echo's gold resource from 100,000oz to a total resource base of 1.7Moz of gold and a maiden reserve of 800,000oz.

Simon will lead all exploration programs and project acquisition opportunities in Mali and a further update on near-term plans and strategic opportunities will be provided in due course. In conjunction, the Board will continue to lead discussions with the Tanzanian Government pertaining to the Ntaka Hill Nickel Project, with further updates on this front to be provided as discussions materialise.

Commenting on the appointment, Indiana Chairman, Bronwyn Barnes commented:

"Simon's extensive technical expertise and solid track record of exploration success and gold discoveries is a welcome addition to the Indiana team and I look forward to him taking the lead as we ramp-up our gold exploration activities in Mali."

"Indiana has assembled a very strategic landholding in Mali located on two highly prospective mineral corridors that host several multi-million ounce gold deposits, so we are very much looking forward to commencing our next phase of exploration across a number of priority targets as soon as possible."

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To find out more, please visit www.indianaresources.com.au