

15 October 2018

Indiana appoints new Non-Executive Director

Indiana Resources Limited (ASX: IDA) ('Indiana' or the 'Company') is pleased to announce the appointment of Morgan Barron as a Non-Executive Director, effective immediately. Mr Barron will replace Dr Derek Fisher who is stepping down after four and a half years of service to focus on his other personal business interests.

Mr Barron has over 15 years of experience performing corporate finance, director and corporate advisor roles for ASX listed companies across a broad range of sectors. He has been involved in numerous capital raisings, corporate restructures, mergers, acquisitions and divestments. Mr Barron is a Chartered Accountant and a partner of Ventnor Capital and Ventnor Securities. He is currently a Non-Executive Director of Latitude Consolidated Limited (ASX: LCD) and iSynergy (ASX: IS3).

Indiana Chairman, Bronwyn Barnes, commented, "We are delighted to have secured someone of Morgan's experience and ability to support the Company in advancing our strategy as a Mali focused gold explorer. His corporate experience in the resources sector and his proven strategic, commercial and technical abilities will stand us in excellent stead as we move forward.

"I would like to express my thanks to Derek Fisher for his contribution over the past four and a half years. Derek has had significant input into the reorganising and repositioning of the Company and his efforts are greatly appreciated. We wish him well as he moves to pursue other business interests."

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To find out more, please visit www.indianaresources.com.au.