

Form 603Corporations Act 2001
Section 671B**Notice of Initial Substantial Holder**To: Company Name/Scheme **INDIANA RESOURCES LIMITED**ACN/ARNS **ABN 67 009 129 560****1. Details of substantial holder (1)**Name **BRETT MONTGOMERY**The holder became a substantial holder on: **31/03/2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of Securities	Person's Votes (5)	Voting Power (6)
ORDINARY SHARES	2,286,301	2,286,301	5.275%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of Relevant Interest	Nature of Relevant Interest (7)	Class and Number of Securities
BRETT MONTGOMERY	BENEFICIAL HOLDER	1,286,301 ORDINARY SHARES
BRETT MONTGOMERY AND BONNIE TOLLAFIELD <TOLLAFIELD SUPER FUND>	BRETT MONTGOMERY AS A TRUSTEE OF THE TOLLAFIELD SUPER FUND. BRETT MONTGOMERY IS NOT A BENEFICIAL HOLDER OF THESE SHARES.	1,000,000 ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder (8)	Class and number of Securities
BRETT MONTGOMERY	GERISE PTY LTD	GERISE PTY LTD	1,286,301 ORDINARY SHARES
BRETT MONTGOMERY	BRETT MONTGOMERY AND BONNIE TOLLAFIELD <TOLLAFIELD SUPER FUND>	BRETT MONTGOMERY AND BONNIE TOLLAFIELD <TOLLAFIELD SUPER FUND>	1,000,000 ORDINARY SHARES

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4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above:

Holder of Relevant Interest	Date of Acquisition	NATURE OF PURCHASE	Consideration	Class and Ordinary Securities
BRETT MONTGOMERY	14/03/2017	On-Market	\$34,950.00	250,000
	15/03/2017	On-Market	\$7,437.50	57,500
	16/03/2017	On-Market	\$602.63	4,821
	17/03/2017	On-Market	\$22,209.88	187,679
	23/03/2017	On-Market	\$21,000.00	200,000
	24/03/2017	On-Market	\$19,813.50	188,700
	31/03/2017	On-Market	\$56,508.74	397,601
BRETT MONTGOMERY AND BONNIE TOLLAFIELD <TOLLAFIELD SUPER FUND>	31/03/2017	On-Market	\$150,000.00	1,000,000

5. Associates

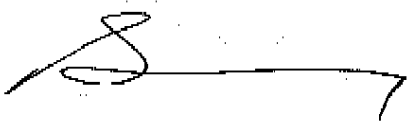
The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BRETT MONTGOMERY	PO BOX 542, DENMARK WA 6333
BONNIE TOLLAFIELD	4 MONUMENT STREET, MOSMAN PARK WA 6012


 Signed by
 BRETT MONTGOMERY
 Director
 Gerise Pty Ltd

Date: 03 April 2017

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