

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

INDIANA RESOURCES LIMITED

ACN/ARSN

ACN 009 129 560

1. Details of substantial holder(1)

Name

BAI SHENG FENG MINING INVESTMENTS LIMITED

ACN/ARSN (if applicable)

(BAI SHENG FENG MIL)

The holder ceased to be a substantial holder on

22/05/17

The previous notice was given to the company on

16/09/15

The previous notice was dated

04/09/15

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
22/05/17	BAI SHENG FENG MIL	SALE OF SHARES	\$10.11 / SHARE	145,902	145,902

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BAI SHENG FENG MIL	UNIT 3203-4, NO. 69 JERVOIS ST SHEUNG WAN, HONG KONG

Signature

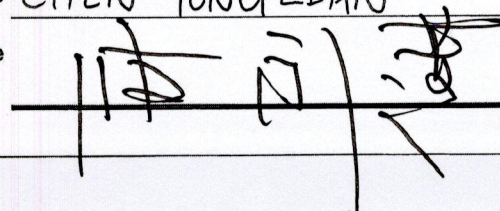
print name

CHEN YONGLIAN

capacity

Director

sign here



date

23/05/2017