

18 August 2016

CLEANSING NOTICE – SHARE PURCHASE PLAN

Indiana Resources Limited (ASX: IDA) (the '**Company**') is pleased to announce that the Company will make offers to issue ordinary shares in the Company ('**Shares**') to eligible shareholders under a share purchase plan, without disclosure in accordance with ASIC Class Order (CO 09/425), at a price of 12.0 cents per Share to raise up to \$500,000 before costs (the '**Share Purchase Plan**'). The primary purpose of the Share Purchase Plan is to enable the Company to expand its exploration programs at the Kishugu and Naujombo gold prospects in south-east Tanzania.

A copy of the Share Purchase Plan booklet will be separately lodged with ASX today. The Share Purchase Plan booklet and application form will be despatched to shareholders today.

The Company gives notice under paragraph 7(f)(ii) of ASIC Class Order (CO 09/425) that:

- (a) The Company will make offers to issue shares under the Share Purchase Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (the '**Act**');
- (b) This notice is given in accordance with ASIC Class Order (CO 09/425);
- (c) As at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. Section 674 of the Act; and
- (d) As at the date of this notice, there is no excluded information in accordance with the requirements of subsections 708A(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) of the Act.

Yours faithfully

A handwritten signature in black ink, appearing to read "Stuart McKenzie", is written over a light blue horizontal line.

Stuart McKenzie
Company Secretary