

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Indiana Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

30 June 2016

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter June 2016 \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(284)	(4,869)
(b) project development	-	-
(c) production	-	-
(d) administration	(546)	(2,849)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	17
1.5 Interest and other costs of finance paid	-	-
1.6 Research and Development cash rebate	-	390
1.7 Other	46	182
<b>Net Operating Cash Flows</b>	<b>(780)</b>	<b>(7,129)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(25)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	-	-
- Cash from disposal of tenements	1,000	1,000
<b>Net investing cash flows</b>	<b>1,000</b>	<b>975</b>
1.13 Total operating and investing cash flows (carried forward)	220	(6,154)

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1.13	Total operating and investing cash flows (brought forward)	220	(6,154)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	5,097
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Repayment of borrowings – related party	-	-
1.17	Proceeds from JV partner	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	- Finance costs	-	-
	<b>Net financing cash flows</b>	220	5,097
	<b>Net increase (decrease) in cash held</b>	220	(1,057)
1.20	Cash at beginning of quarter/year to date	466	1,745
1.21	Exchange rate adjustments to item 1.20	(1)	(3)
1.22	<b>Cash at end of quarter</b>	685	685
Explanation necessary for an understanding of the transactions			

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**Payments to directors of the entity and associates of the directors  
Payments to related entities of the entity and associates of the  
related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	151
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter the Company disposed of its graphite Prospecting Licenses including the Chilalo Graphite Project to its subsidiary Graphex Mining Limited (Graphex) for \$4 million in shares and \$1 million in cash. Graphex was subsequently spun off and listed via an initial public offering on the ASX. The Company then distributed the Graphex shares to its shareholders via an in-specie distribution.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	330
4.2	Development	-
4.3	Production	-
4.4	Administration	350
<b>Total</b>		<b>680</b>

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	685	466
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>685</b>	<b>466</b>

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**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	PL 6409/2010 PL 6412/2010 PL 6414/2010 PL 6467/2010 PL 9920/2014 PL 9921/2014 PL 9922/2014 PL 9924/2014 PL 9925/2014 PL 9926/2014 PL 9927/2014 PL 9928/2014 PL 9930/2014 PL 9931/2014 PL 9933/2014 PL 9935/2014 PL 9936/2014 PL 9937/2014 PL 9938/2014 PL 9940/2014 PL 9941/2014 PL 9943/2014 PL 9945/2014 PL 9947/2014 PL 9948/2014 PL 9949/2014 PL 10097/2014 PL 10098/2014 PL 10100/2014 PL 10107/2014 PL 10108/2014 PL 10113/2014 PL 10114/2014 PL 10238/2014 PL 10239/2014 PL 10240/2014 PL 10301/2014 PL 5447/2008* PL 6073/2009* PL 6158/2009* PL 8628/2012* PL 9929/2014* PL 9946/2014*	Prospecting Licences – expired, sold or surrendered	100%	Nil
6.2 Interests in mining tenements acquired or increased	PL 11052/2016 PL 11094/2016	Prospecting Licences acquired	Nil	100%

\*Assets sold to Graphex Mining Limited as outlined in 2.1 above.

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	31,337,216	31,337,216		
7.4 Changes during quarter (a) Increases through issues	9,166,666 11,581,481	9,166,666 11,581,481	Nil Nil	Nil Nil
(b) Decreases through returns of capital, buy-back, consolidation*	1,535,495,003	1,535,495,003	N/A*	N/A*
7.5 <b>+Convertible debt securities</b> (description)	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> (description and conversion factor)	10,000** 100,000** 30,000** 120,000** 100,000**		<i>Exercise price</i> 13.4 dollars 74.5 cents 49.5 cents 49.5 cents 1.4 dollars	<i>Expiry date</i> 23.08.17 29.12.16 11.03.17 14.07.17 17.09.18
7.8 Issued during quarter	4,454,182		Nil	15.12.25
7.9 Exercised during quarter	9,991,385		Nil	15.12.25
7.10 Expired during quarter	2,366,918 738,478 8,479,249 26,730,000		8.05 cents 9.59 cents Nil Nil	29.06.16 30.05.16 15.12.25 15.12.25
7.11 <b>Debentures</b> (totals only)	Nil			
7.12 <b>Unsecured notes</b> (totals only)	Nil			

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7.13	<b>Performance Rights</b> <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	Nil		
	<b>Share Appreciation Rights</b> <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	Nil		

\* Capital consolidation at a ratio of 50:1 as approved at the shareholders meeting on 20 April 2016

\*\* Price and number of options adjusted in accordance with the capital consolidation at a ratio of 50:1 as approved at the shareholders meeting on 20 April 2016.

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: \_\_\_\_\_  
Company secretary

Date: 29 July 2016

Print name: Stuart McKenzie

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