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## Notification of Consolidation/Split

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### Announcement Summary

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**Entity name**

IMX RESOURCES LIMITED

**Applicable security for the reorganisation**

|     |                     |
|-----|---------------------|
| IXR | ORDINARY FULLY PAID |
|-----|---------------------|

**Announcement Type**

New Announcement

**Date of this announcement**

Tuesday June 7, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Tuesday June 14, 2016

**Record Date**

Wednesday June 15, 2016

**Issue Date**

Monday June 20, 2016

**Refer to below for full details of the announcement**

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### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 \*Name of +Entity**

IMX RESOURCES LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

67009129560

**1.3 \*ASX issuer code**

IXR

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Tuesday June 7, 2016

**1.6 \*Securities affected by the reorganisation**



IXR

ORDINARY FULLY PAID

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

| Approval/Condition  | Date for determination   | Is the date estimated or actual? | **Approval received/condition met? |
|---|--------------------------|----------------------------------|------------------------------------|
| +Security holder approval   | Wednesday April 20, 2016 | Actual                           | Yes                                |
| <b>Comments</b>   |                          |                                  |                                    |
| In addition to securityholder approval, completion of the in-specie distribution of Graphex Mining Limited shares to shareholders of IMX Resources Limited is a condition for the consolidation. The in-specie distribution was completed at approximately 1:10 pm AEST on Tuesday 7 June 2016. |                          |                                  |                                    |

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Wednesday June 15, 2016

**3.2 Date of +security holder meeting**

Wednesday April 20, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Friday June 10, 2016

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday June 14, 2016

**3.5 Record date**

Wednesday June 15, 2016

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday June 16, 2016



**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Monday June 20, 2016

**3.8 Trading starts on a normal T+2 basis**

Tuesday June 21, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday June 23, 2016

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**

50

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

|                                   |   |   |                                     |
|-----------------------------------|---|---|-------------------------------------|
| <b>*ASX +Security Code</b><br>IXR | <b>*ASX +Security Description</b><br>ORDINARY FULLY PAID      |   |                                     |
| <b>Quoted/unquoted</b><br>Quoted  | <b>Number on issue before reorganisation</b><br>1,566,831,636 | <b>Number on issue after reorganisation</b><br>31,336,633 | <b>Estimate/Actual</b><br>Estimated |

Part 6 - Further information

**6.1 Further information relating to the reorganisation**

IXR completed an in-specie distribution after 12pm EST on 7 June 2016. Commencement of this timetable allows 2 business days between corporate actions.

In accordance with Listing Rule 7.22.1, the Company has 47,096,918 issued and outstanding unquoted options that will be consolidated in the same ratio as its ordinary shares and the exercise price will be amended in inverse proportion to that ratio.

**6.2 Additional information for inclusion in the Announcement Summary**

