

24 May 2016

\$7.0M PROCEEDS FROM GRAPHEX IPO RECEIVED; CONDITIONAL APPROVAL FROM ASX FOR GRAPHEX LISTING

IMX Resources Limited (ASX:IXR) ('IMX' or the 'Company') is pleased to advise that the full \$7 million under the Graphex Mining Limited ('Graphex') Initial Public Offer ('Offer') was received early last week. The Offer was managed jointly by Palladion Partners and RM Corporate Finance.

There was strong demand under both the priority offer to IMX shareholders and the general offer, with the Offer heavily oversubscribed and significant scale backs required.

The Company has also received conditional approval from the ASX for the listing of Graphex and is currently in the process of satisfying those conditions in order for shares to be issued to successful applicants.

The Company expects to shortly announce the record date for the in-specie distribution of Graphex shares to IMX shareholders, at which point it will provide further details about the expected date for the commencement of trading of Graphex's shares on the ASX. Any delay to the previously reported indicative timetable is expected to be immaterial.

Graphex has been assigned the ASX code: GPX.



PHIL HOSKINS
Managing Director

For further information, please contact:
Phil Hoskins – Managing Director
Tel: +61 8 9388 7877

Media
Michael Weir & Richard Glass – Citadel-MAGNUS
Tel: +61 8 6160 4900

Joint Lead Managers
Palladion Partners
Rod Clarkson
Tel: + 61 2 9002 5415

Stuart McKenzie – Commercial Manager and Company Secretary
Tel: +61 8 9388 7877

RM Corporate Finance
Nathan Barbarich
Tel: + 61 (0) 403 185 194