

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter December 2015 \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,371)	(3,572)
(b) project development	-	-
(c) production	-	-
(d) administration	(808)	(1,531)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	9
1.5 Interest and other costs of finance paid	-	-
1.6 Research and Development cash rebate	390	390
1.7 Other	31	43
Net Operating Cash Flows	(1,753)	(4,661)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(25)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	-	-
- Cash from partial disposal of tenement under Joint Venture Agreement	-	-
Net investing cash flows	-	(25)
1.13 Total operating and investing cash flows (carried forward)	(1,753)	(4,686)

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1.13	Total operating and investing cash flows (brought forward)	(1,753)	(4,686)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	3,639
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Repayment of borrowings – related party	-	-
1.17	Proceeds from JV partner	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	- Finance costs	-	-
	Net financing cash flows	-	3,639
	Net increase (decrease) in cash held	(1,753)	(1,047)
1.20	Cash at beginning of quarter/year to date	2,450	1,745
1.21	Exchange rate adjustments to item 1.20	(1)	(2)
1.22	Cash at end of quarter	696	696
Explanation necessary for an understanding of the transactions			

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**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	110
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees and wages. Increase in the current quarter due to the CEO being appointed to Managing Director.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	840
4.2	Development	-
4.3	Production	-
4.4	Administration	650
Total		1,490

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	696	2,450
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		696	2,450

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	PL8625/2012 PL8626/2012 PL6153/2009 PL8812/2012 PL5971/2009 PL5978/2009 PL6153/2009 PL6154/2009 PL6156/2009 PL6161/2009	Prospecting Licences – expired or surrendered	100% Nil
6.2	Interests in mining tenements acquired or increased	Nil	N/A	N/A

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities (description)	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	1,159,187,617	1,159,187,617		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-back	850,000	850,000	Nil	Nil
7.5 +Convertible debt securities (description)	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	1,050,000 2,690,451 738,478 2,366,918 5,000,000 1,500,000 6,000,000 5,000,000		<i>Exercise price</i> 27 cents 17.4 cents 9.59 cents 8.05 cents 1.7 cents 1.2 cents 1.2 cents 3.0 cents	<i>Expiry date</i> 23.08.17 02.01.16 30.05.16 29.06.16 29.12.16 11.03.17 14.07.17 17.09.18
7.8 Issued during quarter	1,166,666 6,083,263 6,766,523 26,730,000		Nil Nil Nil Nil	15.12.25 15.12.25 15.12.25 15.12.25
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	500,000		45 cents	14.11.15
7.11 Debentures (totals only)	Nil			

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7.12	Unsecured notes (<i>totals only</i>)	Nil			
7.13	Performance Rights (<i>totals only</i>) (<i>Vesting dependent on achievement of performance criteria</i>)	3,264,065	-	<i>N/A</i>	<i>N/A</i>
	Share Appreciation Rights (<i>totals only</i>) (<i>Vesting dependent on achievement of performance criteria</i>)	29,654,100		<i>Base Price</i> <i>2.2 cents</i>	<i>Vesting Date</i> <i>01/07/2017</i>

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
 Company secretary

Date: 29 January 2016

Print name: Stuart McKenzie

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