

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter June 2015 \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,899)	(6,509)
(b) project development	-	(184)
(c) production	-	-
(d) administration	(637)	(2,636)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	47	297
1.5 Interest and other costs of finance paid	-	(96)
1.6 Income taxes paid	-	-
1.7 Other - Government Incentives	-	-
Net Operating Cash Flows	(2,489)	(9,128)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(47)
1.9 Proceeds from sale of: (a) prospects	-	3,680
(b) equity investments	-	-
(c) other fixed assets	50	50
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	-	-
- Cash from partial disposal of tenement under Joint Venture Agreement	2,588	2,588
Net investing cash flows	2,638	6,271
1.13 Total operating and investing cash flows (carried forward)	149	(2,857)

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1.13	Total operating and investing cash flows (brought forward)	149	(2,857)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,366	5,884
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Repayment of borrowings – related party	-	-
1.17	Proceeds from JV partner	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	- Finance costs	-	-
	- Repayment of Flinders Port Mortgage	-	(3,000)
	Net financing cash flows	1,366	2,884
	Net increase (decrease) in cash held	1,515	27
1.20	Cash at beginning of quarter/year to date	259	1,726
1.21	Exchange rate adjustments to item 1.20	(29)	(8)
1.22	Cash at end of quarter	1,745	1,745
Explanation necessary for an understanding of the transactions			

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	69
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

During the quarter IMX Resources received USD\$2.0m payment under a Joint Venture agreement with Loricatus Resources Investments. The payment was the first tranche payment under an agreement of which the details were released via ASX announcement on 15 June 2015. Further details of the Joint Venture agreement can be found in this announcement.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	2,145
4.2	Development	-
4.3	Production	-
4.4	Administration	720
Total		2,865

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,745	259
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		1,745	259

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Exploration tenement relinquished	100%	Nil
	PL 6489/2010 – Lubalisi PL 6895/2012 – Mioni PL 7464/2011 – Luegele PL 8017/2012 - Molumbo Hill PL 8124/2012 – Milanga PL 8833/2013 – Kamafiga PL 8901/2013 – Sifumbi PL 8902/2013 – Mpondwe PL 9299/2013 – Lwega PL 9394/2013 – Nkulya PL 10134/2014 – Mapuli PL 10135/2014 - Kasumbangulu Hill PL 10136/2014 – Katebateba PL 10137/2014 - Amerika Hill			
6.2	Interests in mining tenements acquired or increased	N/A	N/A	N/A

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	827,621,126	827,621,126	\$0.01	\$0.01
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-back	157,000,000	157,000,000		
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	20,000		<i>Exercise price</i> 45 cents	<i>Expiry date</i> 07.05.16
	500,000		45 cents	14.11.15
	1,050,000		27 cents	23.08.17
	2,690,451		17.4 cents	02.01.16
	738,478		9.59 cents	30.05.16
	2,366,918		8.05 cents	29.06.16
	5,000,000		1.7 cents	29.12.16
	1,500,000		1.2 cents	11.03.17
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	40,000		41 cents	26.08.15
	20,000		16 cents	27.05.15
	200,000		45 cents	07.05.16
	100,000		24 cents	12.03.17
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

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7.13	Performance Rights <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	16,218,654	-	N/A	N/A
	Share Appreciation Rights <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	29,654,100		<i>Base Price</i> 2.2 cents	<i>Vesting Date</i> 01/07/2017

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
 Company secretary

Date: 31 July 2015

Print name: Stuart McKenzie

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