



IMX Resources Limited

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ROAD HAULAGE COMMENCES AT CAIRN HILL

South Australian miner and resources developer, IMX Resources Limited (ASX:IXR) is pleased to announce that road haulage of ore has commenced from its mine at Cairn Hill to the Rankin Dam rail loading siding.

The 58km haul road from the Cairn Hill mine to the Rankin Dam rail loading siding was originally constructed in late 2008 / early 2009 and during the majority of 2009 was placed under 'care and maintenance'. Since Q2 2010 remedial roadworks have been occurring to bring the haul road up to a standard to enable road haulage to commence.

As part of IMX's startup philosophy haulage has commenced with 'triple' roadtrains to enable operating and road conditions to be evaluated before larger capacity / longer term road haulage units are commissioned.

Exact Mining Services will operate a fleet of roadtrains to provide the ore haulage service and will load the trains.

IMX Managing Director Duncan McBain "The commencement of road haulage after successful remedial activities on the Cairn Hill haul road was the next key milestone in Cairn Hill development and was achieved as per plan".

"Ore mining and crushing activities are progressing to budget to enable the shipping to commence in Q4 2010".



Photo 1: Triple Roadtrain being loaded Cairn Hill ROM Pad



Photo 2: Roadtrain travelling to Rankin Dam (rail siding) after passing through Stuart Highway Underpass



Photo 3: Initial Stockpile Establishment Rankin Dam

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About IMX Resources Limited

IMX Resources Limited (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$105m.

IMX is an active diversified mining company with projects in South Australia, Tasmania, Tanzania and Mozambique, East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper, platinum and uranium.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX shareholders.

Subject to the successful completion of the terms of the HOA, IMX owns 51% of the Cairn Hill project, 55 kilometres south-east of Coober Pedy, South Australia. This unique magnetite Fe – Cu – Au project is close to the Darwin to Adelaide railway line. Phase 1, which is in production, is a DSO magnetite project. Testwork indicates that the ore produces a premium coarse grained magnetite product, with a clean saleable Cu / Au concentrate. IMX has a Phase 1 life of mine sales offtake agreement with Jilin Tonghua Iron & Steel (Group) Mining Co Ltd for the DSO magnetite production. Beyond Phase 1, preliminary metallurgical testwork has been completed on Phase 2 of the project targeted at producing a premium grade magnetite concentrate, with the calculation of the resource for this phase in progress.

IMX owns 100% of the iron ore rights on the Mt Woods tenements where besides the potential of Phase 3 magnetic anomalies outside ML6303, recent drilling has intersected magnetite to the south and west of Cairn Hill with target mineralisation of 320-550mt @ 25-35% Fe based on the drilling, ground gravity and aeromagnetics.

The immediate upside for Cairn Hill / Mt Woods remains the definition of further resources to support a long term 3-5mtpa iron ore operation.

IMX has recently formed a Joint Venture with OZ Minerals for the non-iron ore rights on its Mt Woods tenements. OZ Minerals will have 51% of the joint venture and must spend \$20m over 5 years to retain this interest. OZ Minerals is targeting Prominent Hill style copper / gold mineralisation.

In Tanzania, IMX holds 100% of the Mibango nickel / copper / platinum project.

IMX spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX currently holds 37.2% of Continental Nickel and retains a 30% free carried interest in the Nachingwea Nickel - Copper project through a joint venture company structure.

IMX owns 30.1% of Uranex (ASX:UNX), a spin-off company from IMX, which listed on the ASX in October 2005 and is dedicated uranium company with assets in Australia and Tanzania.

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