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## **ORE EXPOSED AT TRIAL MINE AT CAIRN HILL**

Diversified resources company IMX Resources NL (ASX:IXR) has exposed the ore over the base of the pit at the trial mine at its Cairn Hill project in South Australia - another milestone on its path to iron ore production.

IMX commenced trial mining last month, which is providing valuable information that will assist in the final planning for the main operations. Full scale mining is expected to commence in late Q3 2008 at the high grade project, 55 kilometres south-east of Coober Pedy.

The overburden has proved to be more consolidated than initially envisaged which potentially will allow for steeper batter angles and require less overburden to be stripped.

The ore will now be drilled and blasted which will also provide information for the optimisation of the mining technique for the full scale mining operations. The trial mine will produce approximately 20,000 tonnes of ROM ore that will be crushed and available for bulk samples.



IMX Resources Managing Director Duncan McBain said this was the day that the Company had been working towards for the past two years and was very exciting to see the orebody exposed.

“We have been very pleased to see how well the overburden material was standing up in the trial mine. The information gained will be very useful for our final design work for the full scale operations due to commence later in the year.” Mr McBain said.

“We now look forward to producing the bulk sample and confirming how the ore performs during blasting and crushing.” Mr McBain said.

A handwritten signature in black ink, appearing to read 'D. McBain', with a horizontal line underneath.

**DUNCAN MCBAIN**

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## **About IMX Resources NL**

IMX Resources NL (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$95m.

IMX Resources is an active diversified mining company with projects in South Australia, Tasmania and Tanzania, East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper, platinum and uranium.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX Resources achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX Resources shareholders. In 2008 it is anticipated that IMX Resources shareholders will have leverage to approximately \$17m of exploration, with IMX Resources contributing around \$1.5m.

IMX Resources 100%-owned project is Cairn Hill, 55 kilometres south-east of Coober Pedy, South Australia. This unique magnetite Fe – Cu – Au project is close to the Darwin to Adelaide railway line. Studies indicate the project is viable and will produce a premium niche magnetite product that does not require pelletisation for use in the iron and steel industry in addition to having a significant Cu revenue stream. IMX Resources signed a three year offtake agreement with Jilin Tonghua Iron & Steel (Group) Mining Co Ltd in December 2007, following which the Board committed to proceed to project development project.

In Tanzania, Lonmin Plc is earning interest in IMX Resources Mibango platinum joint ventures. Lonmin currently funds and operates the exploration at Mibango.

IMX Resources spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX Resources currently holds 47.3% of Continental Nickel and retains a 30% free carried interest in the Nachingwea Nickel - Copper project through a joint venture company structure.

IMX Resources owns 39.5% of Uranex (ASX:UNX), a spin-off company from IMX Resources, which listed on the ASX in October 2005 and is dedicated uranium company with assets in Australia and Tanzania.

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