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## **CAIRN HILL NATIVE TITLE AGREEMENTS SIGNED**

Diversified resources company IMX Resources NL (ASX:IXR) is pleased to announce it has finalised terms it's native title agreements for the proposed Cairn Hill magnetite – copper – gold mine in South Australia.

These agreements form the final stage in the grant of the Cairn Hill mining lease, and IMX Resources now expects the mining lease to be granted shortly.

The agreements with the two native title claimant groups which cover the mining lease application were signed by Termite Resources NL, a wholly owned subsidiary of IMX Resources

Following surveys over the entire mining lease, proposed haul road and rail siding, Termite has now signed agreements with the Antakirinja Land Management Aboriginal Corporation covering the Antakirinja Matu-Yankunytjatjara native title claim, and The Ularaka Arabunna Association Inc. covering The Arabunna People native title claim.

The agreements are native title mining agreements for the purposes of Part 9B of the *Mining Act 1971* (South Australia).

The process of negotiation with both native title claimant groups was conducted in a very open and timely manner, with both the Antikarinja and Arabunna native title groups focusing on the opportunities that can be derived from an involvement in mining enterprises. IMX Resources looks forward to building on the goodwill established during the negotiation process.

The terms of the agreement are confidential but are broadly similar to other agreements within the industry.

A handwritten signature in black ink, appearing to read "D. McBain".

**DUNCAN MCBAIN**  
**MANAGING DIRECTOR**

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## **About IMX Resources NL**

IMX Resources NL (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$90m.

IMX Resources is an active diversified mining company with projects in South Australia, Tasmania and Tanzania, East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper, platinum and uranium.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX Resources achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX Resources shareholders. In 2008 it is anticipated that IMX Resources shareholders will have leverage to approximately \$17m of exploration, with IMX Resources contributing around \$1.5m.

IMX Resources 100%-owned project is Cairn Hill, 55 kilometres south-east of Coober Pedy, South Australia. This unique magnetite Fe – Cu – Au project is close to the Darwin to Adelaide railway line. Studies indicate the project is viable and will produce a premium niche magnetite product that does not require pelletisation for use in the iron and steel industry in addition to having a significant Cu revenue stream. IMX Resources signed a three year offtake agreement with Jilin Tonghua Iron & Steel (Group) Mining Co Ltd in December 2007, following which the Board committed to proceed to project development project.

In Tanzania, Lonmin Plc is earning interest in IMX Resources Mibango platinum joint venture. Lonmin currently funds and operates the exploration at Mibango.

IMX Resources spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX Resources currently holds 47.6% of Continental Nickel and retains a 30% free carried interest in the Nachingwea Nickel - Copper project through a joint venture company structure.

IMX Resources owns 39.5% of Uranex (ASX:UNX), a spin-off company from IMX Resources, which listed on the ASX in October 2005 and is dedicated uranium company with assets in Australia and Tanzania.

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