

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

IMX Resources NL

ABN

67 009 129 560

Quarter ended ("current quarter")

31 December 2007

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(3,821)	(5,392)
(b) development		
(c) production		
(d) administration	(576)	(1,275)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	277	496
1.5 Interest and other costs of finance paid		
1.6 Income taxes refund	-	112
1.7 Other (provide details if material)		
Net Operating Cash Flows	(4,120)	(6,059)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects		
(b)equity investments		
(c) other fixed assets	(41)	(78)
1.9 Proceeds from sale of: (a)prospects		
(b)equity investments		
(c)other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other – tenement bonds	(128)	(128)
Net investing cash flows	(169)	(206)
1.13 Total operating and investing cash flows (carried forward)	(4,289)	(6,265)

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1.13	Total operating and investing cash flows (brought forward)	(4,289)	(6,265)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	134	21,645
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – share issue expenses	(39)	(1,976)
	Net financing cash flows	95	19,669
	Net increase (decrease) in cash held	(4,194)	13,404
1.20	Cash at beginning of quarter/year to date	25,131	7,543
1.21	Exchange rate adjustments to item 1.20	489	479
1.22	Cash at end of quarter	21,426	21,426

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	309
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Exploration expenditure does not include \$3.871million for Qtr, \$6.723 million for YTD on the Mibango and Luwumbu JV's which are fully funded by the Joint Venturer.

Exploration expenditure does include \$364k for Qtr, \$2.806 million for YTD by Continental Nickel Ltd.

The proceeds from issue of shares and share issue expenses are in relation to the float of Continental Nickel Ltd on the Toronto Stock Exchange, Canada.

of \$15.388 million is held by Continental Nickel Ltd, Canada and is not available to IMX shareholders.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,182
4.2 Development	1,182
Total	2,364

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	320	635
5.2 Deposits at call	21,106	24,496
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	21,426	25,131

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	147,709,214	147,709,214		
	250,000		11	1
	200,000		12	1
	565,589		18	1
	209,000		22	1
	100,000		25	1
	160,000		43	1
	750,000		57	1
	1,000,000		61	1
	950,000		31	1
	1,420,000		39	1
	50,000		52	1
	600,000		52	1
	1,000,000		42	1
	100,000		34	1
	30,000		36	1
	810,000		48	1
	600,000		46	1
	300,000		50	1
7.4 Changes during quarter (a) Increases through issues (b) Decreases through waiver	1,800,000		46	1
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				


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7.7	Options <i>(description and conversion factor)</i>	50 cent options	3,760,000	<i>Exercise price</i> 50 cents	<i>Expiry date</i> 21 Dec 2012
7.8	Issued during quarter		3,760,000	50 cents	
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX](#) (see note 4).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:



Date: 31 January 2008
(Company secretary)

Print name: Kimberley G France

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

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- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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