



IMX Resources NL

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IMX RESOURCES APPOINTS NEW DIRECTOR

Diversified resources company IMX Resources NL (ASX:IXR) is pleased to announce that Tony Haggarty has accepted an invitation to join the Board as a Non-Executive Director.

Mr Haggarty adds considerable experience and depth to the IMX Board, and his appointment continues the evolution of the company as it moves into development of its Cairn Hill iron ore / copper project in South Australia.

Mr Haggarty has had more than 25 years' involvement in the resources sector. He was a co-founder of Excel Coal Limited and was its Managing Director from 1993 until its acquisition by Peabody Energy Corporation in 2006.

Mr Haggarty is currently the Chairman of ASX-listed King Island Scheelite Limited and a Non-Executive Director of Whitehaven Coal Limited. He also holds directorships in private resource focused companies active in Australia and internationally

IMX Resources Chairman Johann Jacobs said Mr Haggarty's resources credentials would be a major bonus for IMX Resources, which remained determined to maximise the value of its asset base through its strategy of investment, mining and exploration.

"To attract someone of Tony's calibre, with his track record of success, will be of great value as we grow the company and build a mining house," Mr Jacobs said.

"Being able to attract high calibre Board members, who are also significant shareholders, is a vote of confidence in the assets of the company and its strategic direction," Mr Jacobs said.

"Tony's depth of experience in the Australian resources sector will be invaluable as IMX Resources takes its first steps to becoming a miner, and I look forward to Tony's input as the company grows and evolves," Mr Jacob said.

A handwritten signature in black ink, appearing to read "D. McBain".

DUNCAN MCBAIN
MANAGING DIRECTOR

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About IMX Resources NL

IMX Resources NL (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$90m.

IMX Resources is an active diversified mining company with projects in South Australia, Tasmania and Tanzania, East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper, platinum and uranium.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX Resources achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX Resources shareholders. In 2007 IMX Resources shareholders had leverage to \$19m of exploration, with IMX Resources contributing \$1.5m.

IMX Resources 100%-owned project is Cairn Hill, 55 kilometres south-east of Coober Pedy, South Australia. This unique magnetite Fe – Cu – Au project is close to the Darwin to Adelaide railway line. Studies indicate the project is viable and will produce a premium niche magnetite product that does not require pelletisation for use in the iron and steel industry in addition to having a significant Cu revenue stream. IMX Resources signed a three year offtake agreement with Jilin Tonghua Iron & Steel Mining (Group) Co Ltd in December 2007, following which the Board committed to proceed to project development project.

In Tanzania, Lonmin Plc is earning interest in IMX Resources Mibango and Luwumbu platinum joint ventures. Lonmin currently funds and operates the exploration for both projects.

IMX Resources spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX Resources currently holds 47.6% of Continental Nickel and retains a 30% free carried interest in the Nachingwea Nickel - Copper project through a joint venture company structure.

IMX Resources owns 39.5% of Uranex (ASX:UNX), a spin-off company from IMX Resources, which listed on the ASX in October 2005 and is dedicated uranium company with assets in Australia and Tanzania.

Visit: www.imxresources.com.au