

Goldstream Intersects Broad PGE mineralisation and further High Grade Nickel Sulphide at Mibango 30th November 2005

Goldstream Mining NL and Lonmin plc are exploring for Platinum Group Elements (PGE) and PGE rich massive sulphide nickel mineralisation at Mibango in Tanzania. The Mibango joint venture enables Lonmin to earn a 65% interest from Goldstream by funding all exploration to the completion of a feasibility study.

Field operations at Mibango have now been curtailed with the onset of the wet season. A total of 18 diamond drill holes were completed during the year for a total of 7,992m with three previous holes deepened for a further 887m. Assay results have now been received for the first 13 holes.

Recent assays include a broad zone of PGE mineralisation intersected in hole KPD106. The interval of 38m @ 1.01g/t (Pt+Pd+Au) includes 2m @ 3.06g/t and is interpreted to correlate with the mineralisation previously reported in holes KPD100 and KPD101 located 50m grid north and 75m north-east respectively. Drill holes are inclined at 75° grid north and the mineralisation is interpreted to dip at 45° to grid north.

Hole KPD	North	East	Depth (m)	width (m)	Pt g/t	Pd g/t	PGE+Au g/t
106	4790	20000	16.00	38.00	0.48	0.47	1.01
includes			51.00	2.00	1.75	1.21	3.06
100	4840	20000	116.00	6.00	0.75	0.94	1.77
includes			118.00	1.00	1.73	2.64	4.51
101	4840	20050	103.00	7.00	0.85	0.91	1.87
includes			105.00	0.50	1.73	3.25	5.10

These results indicate that there is potential for the development of coherent pods of primary PGE mineralisation at shallow depth.

Drill holes KPD100 to KPD106 were designed to follow-up a strong off hole 'Down Hole EM' (DHEM) anomaly detected in hole KPD073 (19903E, 5027N) interpreted as a potential massive sulphide target. All holes intersected narrow high tenor nickel sulphide veins and breccias above and below the predicted DHEM position. The high tenor of the nickel/PGE mineralisation suggests that any significant accumulation of sulphide within this zone would be an attractive target.

Hole KPD	North	East	Depth (m)	width (m)	Pt g/t	Pd g/t	PGE+ Au g/t	Cu %	Co %	Ni %
100	4840	20000	267.20	0.25	0.27	0.39	0.68	0.75	0.05	1.08
101	4840	20050	268.27	0.57	0.95	6.21	7.37	1.06	0.25	7.08
			367.60	0.09	1.43	0.86	2.36	0.67	0.10	3.03
103	4742	19960	388.95	0.05	2.79	0.51	3.35	0.23	0.08	2.32
104	4730	20025	482.77	0.37	0.99	1.44	2.62	1.14	0.16	5.00
			524.35	0.08	0.45	0.27	0.78	0.20	0.13	4.50
			539.05	0.11	1.50	2.04	3.65	0.34	0.17	5.43
105	4770	19900	499.00	0.50	0.27	0.27	0.74	0.19	0.07	1.83
			531.85	0.19	0.63	0.89	1.59	0.45	0.07	1.88
106	4790	20000	454.25	0.12	0.99	0.12	1.14	1.02	0.11	3.07
			456.16	0.08	0.11	0.16	0.72	0.17	0.48	12.15

A DHEM plot from the zone is shown for hole KPD104 and indicates the position of the anomaly in relation to actual massive sulphide intersected (Figure 1). The source of the anomaly has not yet been explained. Geophysical and geological interpretation is ongoing.

Drill holes KPD107 to KPD111 were directed at EM conductors identified by a helicopter EM system (VTEM). Several narrow massive sulphide zones and some broader net textured sulphides have been intersected. Assay results for drill holes KPD107 to KPD111 are expected over the next 4 weeks.

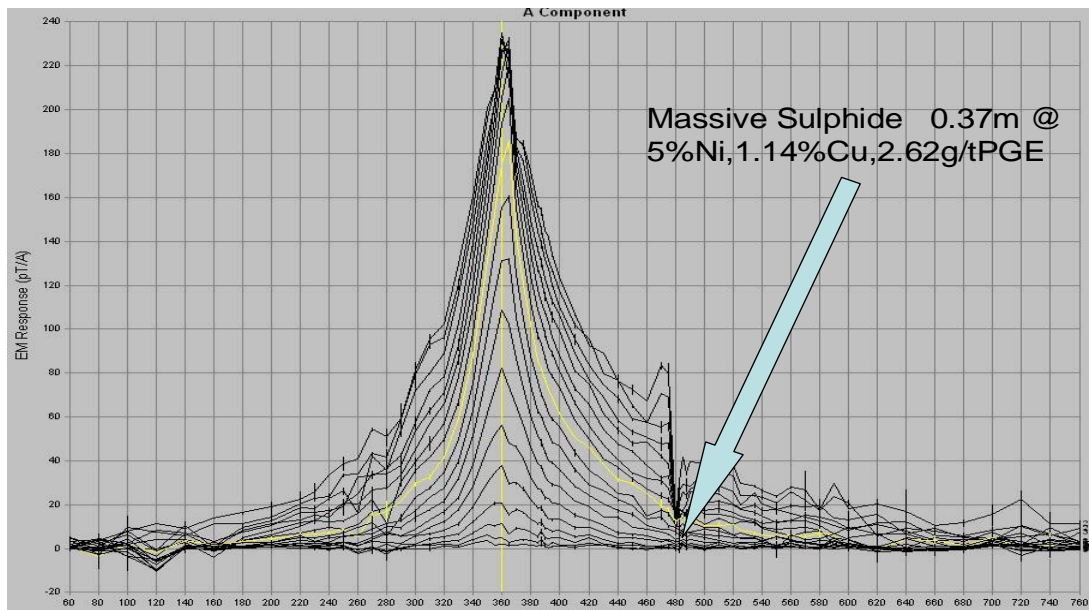


Figure 1: DHEM plot of drill hole KPD104

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Information in this announcement relating to exploration results is based on data compiled by Bianca Manzi who is a Member of the Australian Institute of Geoscientists, and who is a full-time employee of the Company. Bianca Manzi has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Bianca Manzi consents to the inclusion of the data in the form and context in which it appears.