

Further Platinum Intersections at Mibango

19 December 2005

Goldstream Mining NL and Lonmin plc are exploring for Platinum Group Element (PGE) and associated Ni-Cu-PGE sulphide mineralisation at Mibango in Tanzania, East Africa. The Mibango joint venture enables Lonmin to earn a 65% interest from Goldstream by funding all exploration to the completion of a feasibility study.

Platinum Group Element (PGE) grades at relatively shallow depths have been received in the latest batch of results from the Mibango Project. Drill hole KPD110 intersected three broad zones of mineralisation which include higher grade intervals of **2m @ 3.94g/t Pt+Pd+Au (2PGE+Au)** and **1m @ 3.11g/t (2PGE+Au)**.

Significant PGE intersections from diamond drill hole KPD110 Include;

	Depth (m)	width (m)	Ni (%)	Cu (%)	Pd g/t	Pt g/t	2PGE+Au g/t
Zone 1	69.00	7.00	0.22	0.08	0.94	1.00	2.05
includes	74.00	1.00	0.26	0.12	1.02	1.94	3.11
Zone 2	87.00	7.00	0.32	0.13	0.77	1.11	2.08
includes	88.00	2.00	0.30	0.12	1.89	1.87	3.94
Zone 3	157.00	59.00	0.22	0.08	0.23	0.28	0.57
includes	213.00	1.00	0.26	0.09	1.26	0.82	2.17

Of particular interest is the high platinum to palladium ratio of approximately 2:1 for the 3.11g/t (2PGE+Au) mineralised interval from 74.00 to 75.00m.

Hole KPD110 was inclined at 75 degrees towards grid north and collared at 4630N and 20370E. The structure and attitude of the mineralisation has not yet been constrained in this part of the intrusion, therefore, the intersected widths may not necessarily be indicative of true widths.

The hole was drilled to target a potential massive sulphide conductor detected by a VTEM geophysical survey. Broad zones of disseminated to matrix nickel sulphide mineralisation were intersected returning the following nickel values;

Hole KPD	Depth (m)	width (m)	Ni (%)	Cu (%)	2PGE+Au g/t
110	114.00	30.00	0.41	0.18	0.19
includes	116.00	1.00	0.86	0.18	0.16
	126.00	1.00	0.86	0.41	0.14

Subsequent routine DHEM logging of the hole detected a large off hole conductor at 360m depth that may be related to similar, but more conductive, sulphide mineralisation to that intersected.

A handwritten signature in black ink, appearing to read 'G Kenway', written in a cursive style.

GEORGE S KENWAY
MANAGING DIRECTOR

Information in this announcement relating to exploration results is based on data compiled by Bianca Manzi who is a Member of the Australian Institute of Geoscientists, and who is a full-time employee of the Company. Bianca Manzi has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Bianca Manzi consents to the inclusion of the data in the form and context in which it appears.