

9 May 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Pages: 1

By Electronic Lodgement

Dear Sir

Notice under Section 708A(6) of the Corporations Act

The company has today allotted 14,000,000 fully paid ordinary shares to institutional and sophisticated clients of Patersons Securities Limited and Bell Potter Securities Limited.

For the purposes of section 708A of the Corporations Act 2001 (Cth) ("Act"), the Company has allotted the shares referred to above without disclosure under Part 6D.2 of the Act, and provides this notice in accordance with section 708A(5)(e). Further at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act. In addition, at the date of this notice there is no 'excluded information' (as defined by in section 708A(7) and (8) of the Act), required to be disclosed by the Company.

Yours sincerely



GEOFFREY J WALLACE
DIRECTOR/COMPANY SECRETARY