

**Programs and Budgets for Goldstream/Lonmin
Joint Ventures – Tanzania
28 February 2007**

Goldstream is pleased to announce that Lonmin Plc has elected to continue to sole fund exploration activities on the Mibango Joint Venture for the Operating Year commencing on 1 April 2007 and that the Joint Venture Committees for each of the Mibango and Luwumbu Joint Ventures has approved Scopes of Works and Budgets for the 2007/2008 Project Year for a combined total of US\$6.7 million (Aus\$8.5M). Lonmin has the right to earn 65% equity at Mibango and 70% at Luwumbu by sole funding expenditure to completion of feasibility.

In the forthcoming field season at Luwumbu, diamond drilling will evaluate the targets identified in the auger sampling program, and expand on drill results obtained last year working towards defining an indicated mineral resource. The Luwumbu budget is US\$4.2 million (Aus\$5.3M).

The Mibango budget of US\$2.5 million (Aus\$3.2M) provides for helicopter - borne electromagnetic survey (VTEM) to extend the current coverage and prospect for other massive sulphide bodies in the Ubendian basement and Kapalagulu intrusion. Following specialist interpretation, the identified VTEM conductors will be evaluated by ground EM surveys to determine drill targets.

Goldstream welcomes Lonmin's continued involvement in both Tanzanian projects. On and from 30 April 2007 Lonmin will take over from Goldstream as the operator for both projects.



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