

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

31 March 2015

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter March 2015 \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,015)	(4,610)
(b) project development	-	(184)
(c) production	-	-
(d) administration	(524)	(1,999)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	132	251
1.5 Interest and other costs of finance paid	-	(96)
1.6 Income taxes paid	-	-
1.7 Other - Government Incentives	-	-
<b>Net Operating Cash Flows</b>	<b>(1,407)</b>	<b>(6,638)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(47)
1.9 Proceeds from sale of: (a) prospects	-	3,680
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	-	-
- Cash from acquisitions	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>3,633</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(1,407)</b>	<b>(3,005)</b>

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1.13	Total operating and investing cash flows (brought forward)	(1,407)	(3,005)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	200	4,518
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Repayment of borrowings – related party	-	-
1.17	Proceeds from JV partner	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Finance costs	-	-
	- Repayment of Flinders Port Mortgage	-	(3,000)
	- Cash held by controlled entities at time of voluntary administration	-	-
	<b>Net financing cash flows</b>	200	1,519
	<b>Net increase (decrease) in cash held</b>	(1,207)	(1,486)
1.20	Cash at beginning of quarter/year to date	1,446	1,726
1.21	Exchange rate adjustments to item 1.20	20	20
1.22	<b>Cash at end of quarter</b>	259	259

Explanation necessary for an understanding of the transactions

- Exploration and Evaluation cash flows for the year to date include \$633k of corporate advisory payments associated with the Mt Woods tenement disposal and the Fig Tree joint venture agreement covering Ntaka Hill.
- IMX is still attempting to sub-let its Perth and Adelaide offices to further reduce costs. For the year to date \$478k has been paid for the rental of both properties.

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**Payments to directors of the entity and associates of the directors  
Payments to related entities of the entity and associates of the  
related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	65
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	1,884
4.2	Development	-
4.3	Production	-
4.4	Administration	599
<b>Total</b>		<b>2,483</b>

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	259	1,446
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>		<b>259</b>	<b>1,446</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A	N/A	N/A
6.2	Interests in mining tenements acquired or increased	N/A	N/A	N/A

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### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	670,621,126	670,621,126		
7.4 Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-back				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	40,000 500,000 1,050,000 20,000 220,000 100,000 2,690,451 738,478 2,366,918 5,000,000 1,500,000		<i>Exercise price</i> 41 cents 45 cents 27 cents 16 cents 45 cents 24 cents 17.4 cents 9.59 cents 8.05 cents 1.7 cents 1.2 cents	<i>Expiry date</i> 26.08.15 14.11.15 23.08.17 27.05.15 07.05.16 12.03.17 02.01.16 30.05.16 29.06.16 29.12.16 11.03.17
7.8 Issued during quarter	1,500,000			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	2,350,000		Various as announced to ASX	Various as announced to ASX
7.11 <b>Debentures</b> <i>(totals only)</i>	Nil			
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	Nil			

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7.13	<b>Performance Rights</b> <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	16,528,283	-	<i>N/A</i>	<i>N/A</i>
	<b>Share Appreciation Rights</b> <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	29,654,100		<i>Base Price</i> <i>2.2 cents</i>	<i>Vesting Date</i> <i>01/07/2017</i>

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: \_\_\_\_\_  
 Company secretary

Date: 30 April 2015

Print name: Stuart McKenzie

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