

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter December 2014 \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,430)	(3,473)
(b) project development	(155)	(184)
(c) production	-	-
(d) administration	(720)	(1,475)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	95	119
1.5 Interest and other costs of finance paid	(71)	(96)
1.6 Income taxes paid	-	-
1.7 Other - Government Incentives	-	-
Net Operating Cash Flows	(2,281)	(5,109)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(47)	(47)
1.9 Proceeds from sale of: (a) prospects	3,180	3,680
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	-	-
- Cash from acquisitions	-	-
Net investing cash flows	3,133	3,633
1.13 Total operating and investing cash flows (carried forward)	852	(1,476)

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1.13	Total operating and investing cash flows (brought forward)	852	(1,476)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,483	4,196
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Repayment of borrowings – related party	-	-
1.17	Proceeds from JV partner	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Finance costs	-	-
	- Repayment of Flinders Port Mortgage	(3,000)	(3,000)
	- Cash held by controlled entities at time of voluntary administration	-	-
	Net financing cash flows	(1,517)	1,196
	Net increase (decrease) in cash held	(665)	(280)
1.20	Cash at beginning of quarter/year to date	2,111	1,726
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,446	2,110

Explanation necessary for an understanding of the transactions

- During the quarter, the proceeds from the sale of the Mt Woods tenements totalling A\$3.18M were used to repay the outstanding mortgage of A\$3.0m owed to Flinders Ports. This repayment leaves the group debt free.
- During the quarter, IMX paid \$190k in tenement rent costs which are included within Exploration and Evaluation. IMX is committed to minimising land holding costs and a Tenement Management Plan has commenced to reduce the size of the Nachingwea landholding, which has reduced to approximately 5,900km² as at 31 December 2014.
- Exploration and Evaluation cashflows for the half year include \$475k of corporate advisory payments associated with the Mt Woods tenement disposal and the Fig Tree joint venture agreement covering Ntaka Hill.
- The final redundancies associated with a restructure of management were paid in October 2014. IMX is still attempting to sub-let its Perth and Adelaide offices to further reduce costs.

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**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	75
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

For the quarter ended 31 December 2014 MMG continued to contribute funds towards finalisation of activities associated with their 15% share of the Nachingwea Joint Venture. These activities are largely complete at 31 December 2014.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	686
4.2	Development	100
4.3	Production	-
4.4	Administration	574
Total		1,360

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,446	2,111
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		1,446	2,111

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	EL4649 – Kangaroo Dam	Ownership	100%	0%
		EL4706 – Mt Woods	Ownership	100%	0%
		EL4963 – Warrina North	Ownership	100%	0%
		EL4964 – Warrina South	Ownership	100%	0%
		EL5048 – Mt Brady	Ownership	100%	0%
		EL4446 – Yarrabolina Hill	Ownership	100%	0%
		EL4982 – Brumby Creek	Ownership	100%	0%
6.2	Interests in mining tenements acquired or increased	Nil	N/A	N/A	

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	670,621,126	670,621,126		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-back	164,123,980	164,123,980		
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	640,000 500,000 50,000 250,000 2,300,000 20,000 220,000 50,000 250,000 2,690,451 738,478 2,366,918 5,000,000		<i>Exercise price</i> 41 cents 45 cents 57 cents 43 cents 27 cents 16 cents 45 cents 26 cents 24 cents 17.4 cents 9.59 cents 8.05 cents 1.7 cents	<i>Expiry date</i> 26.08.15 14.11.15 05.05.16 07.08.16 23.08.17 27.05.15 07.05.16 04.11.16 12.03.17 02.01.16 30.05.16 29.06.16 29.12.16
7.8 Issued during quarter	5,000,000			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	1,037,500		Various as announced to ASX	Various as announced to ASX
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

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7.13	Performance Rights <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	16,067,912	-	N/A	N/A
	Share Appreciation Rights <i>(totals only) (Vesting dependent on achievement of performance criteria)</i>	29,654,100		<i>Base Price</i> 2.2 cents	<i>Vesting Date</i> 01/07/2017

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
 Company secretary

Date: 30 January 2015

Print name: Stuart McKenzie

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