

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter March 2013 \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	58,049	159,260
1.2 Payments for (a) exploration & evaluation	(2,463)	(10,023)
(b) project development	(536)	(2,144)
(c) production	(44,674)	(135,043)
(d) administration	(3,679)	(8,475)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	15	335
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other - Government Incentives	-	-
Net Operating Cash Flows	6,712	3,908
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(305)	(603)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	-	(494)
- Cash from acquisitions	-	4,651
Net investing cash flows	(305)	3,554
1.13 Total operating and investing cash flows (carried forward)	6,407	7,462

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	6,407	7,462
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	3,440
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(9,000)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Hedging settlements	-	-
	- Finance costs	-	(775)
	- Repayment of Taifeng JV loan (49% of Cairn Hill distributions)	(2,842)	(2,842)
	Net financing cash flows	(2,842)	(9,177)
	Net increase (decrease) in cash held	3,565	(1,715)
1.20	Cash at beginning of quarter/year to date	11,726	17,006
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	15,291	15,291

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	315
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1. Subsequent to completion of the December 2012 Appendix 5B, minor audit adjustments were made which would have impacted the Appendix 5B. Of note, \$0.5m of cash held in escrow was reclassified from cash to receivables.
2. Administration costs were as forecast in the previous Appendix 5B but were higher than an ordinary amount due to a \$1.8m reduction in creditors and accruals and the final \$0.2m change of control payment from the CNI acquisition.
3. Repayment of Taifeng's shareholder loan represents its share of Cairn Hill distributions. IMX received its 51% share as a repayment of its loan but it is not shown here as it is eliminated on consolidation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased	PL8748/2012 PL8754/2012 PL8811/2013 PL8812/2013	0% 0% 0% 0%	100% 100% 100% 100%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 ⁺Ordinary securities	396,349,145	396,349,145		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				

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7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
	200,000			56 cents	25.06.13
	500,000			49 cents	29.07.14
	500,000			52 cents	03.11.13
	550,000			56.8 cents	03.11.13
	200,000			39 cents	26.10.14
	75,000			39 cents	06.11.14
	1,390,000			41 cents	26.08.15
	985,000			45 cents	14.11.15
	350,000			49 cents	14.11.15
	50,000			57 cents	05.05.16
	250,000			43 cents	07.08.16
	100,000			32 cents	12.01.17
	3,200,000			27 cents	23.08.17
	177,500			58 cents	13.05.13
	75,000			40 cents	30.10.13
	182,500			26 cents	10.09.14
	205,000			16 cents	27.05.15
	425,000			45 cents	07.03.16
	150,000			37 cents	13.06.16
	750,000			35 cents	27.06.16
	250,000			26 cents	04.11.16
	832,500			24 cents	12.03.17
	450,000			16 cents	15.08.17
	1,000,000			35 cents	25.11.16
	1,000,000			42 cents	25.11.16
7.8	Issued during quarter	2,690,451 unlisted options		Various as announced to ASX	
7.9	Exercised during quarter	Nil			
7.10	Expired during quarter	125,000		Various as announced to ASX	Various as announced to ASX
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____ Date: 24 April 2013
Company secretary

Print name: Stuart McKenzie

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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