

6 December 2012

IMX Resources Contribution to the South Australian Community Recognised

IMX Resources Limited (ASX: IXR, TSX: IXR, IXR.WT) ('IMX') has been awarded the state-wide Westpac Large Business Category for its outstanding contribution to Coober Pedy and the Far North region, as part of the 2012 Advantage SA Regional Awards ceremony held at the Inter-Continental Hotel in Adelaide last week. The awards marked the finale to seven regional award nights around the state to pick an overall state-wide winner in each of the 13 categories. IMX was recognised not only for its contribution to the Far North region, but also to the Port Adelaide area where the company exports its iron ore.

IMX Resources' External Relations Manager Steve Staines said, "The award is the outcome of many years of hard work to ensure that the benefits for the regional community, especially Coober Pedy, have been and will continue to be realised. Having said that, there is still plenty more that can be done. We will not rest on our laurels."

The Mayor of Coober Pedy Mayor Steve Baines was pleased that the efforts of IMX have been recognised saying "We who live here in Coober Pedy and the Far North of the state know the valuable contribution that IMX makes to many of our communities. It is great to see that they have received state wide recognition for their efforts. If all businesses in South Australia adopted the same attitude as IMX towards partnering with and listening to communities then the town, region and state would be far more prosperous".

Jason Kuchel, Chief Executive of the South Australian Chamber of Mines and Energy said "Many of our State's mining and energy companies place an enormous priority on contributing to their local communities and IMX is a great example."

"IMX has built an excellent reputation in the Coober Pedy area and in our industry for its community focus, including a far-sighted approach of contributing directly to the prosperity and development of local communities, whilst also maximising the potential for indirect benefits to these communities. The placing of their mining village within the Coober Pedy township is an excellent example of this. It's great to see IMX receiving broader public recognition for these strategies and achievements"

Advantage SA chief executive Karen Raffin said the event was a new initiative to bring together the seven regions of South Australia to showcase the finale winners in 13 categories.

"We have exceptionally talented and successful regionally based individuals and companies and we are proud to be celebrating their achievements," she said.

The awards were judged on the entrant's social and economic contribution to the communities and region in which they operate.



NEIL MEADOWS
Managing Director

For further information, please contact:
Neil Meadows
Managing Director
Tel: +61 8 9388 7877
E: nmeadows@imxres.com.au

Investor Relations
Tony Dawe
Professional Public Relations
Tel: +61 8 9388 0944
E: tony.dawe@ppr.com.au

About IMX Resources Limited

IMX Resources Limited is an Australian based mining and base & precious metal exploration company dual-listed on the Australian and Toronto stock exchanges (ASX/ TSX Code: IXR; TSX:IXR.WT), with exploration projects located in Australia, Africa and North America.

In Africa, IMX owns and operates the highly prospective Nachingwea Exploration Project in southeast Tanzania, which includes the potentially world-class Ntaka Hill Nickel Sulphide project. Nachingwea is highly prospective for nickel and copper sulphide, gold and graphite mineralisation. The Ntaka Hill Nickel Sulphide Project is one of the world's best un-developed nickel sulphide projects and has the potential to produce a very clean, high quality premium nickel concentrate.

In Australia, IMX operates and owns 51% of the Cairn Hill Mining Operation, located 55 kilometres south-east of Coober Pedy in South Australia, where it produces a premium coarse-grained magnetite-copper-gold DSO product at a rate of 1.8Mtpa.

IMX is actively developing the Mt Woods Magnetite Project on the highly prospective Mt Woods Inlier in South Australia. IMX currently has a JORC Inferred Resource of 569Mt @ 27% Fe at the Snaefell Magnetite Deposit and a Global Exploration Target of between 200-380Mt @ 25-35% Fe elsewhere in the project. Studies indicate that coarse grained concentrates that could be produced at Snaefell have the potential to produce a direct sinter feed product which has the potential to attract a significant price premium.

IMX has also entered into a joint venture with OZ Minerals (the Mt Woods Copper-Gold JV Project) to explore the Mt Woods tenements for copper and gold. OZ Minerals is spending a minimum of \$20M for a 51% interest in the non-iron rights, with IMX retaining a 49% interest in the non-iron rights and 100% of the iron ore rights.

IMX owns 25.65% of Uranex (ASX: UNX), which is a dedicated uranium exploration company, which is developing the Mkuju Uranium project in southern Tanzania.

Visit: www.imxresources.com.au

CAUTIONARY STATEMENT: The TSX does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

FORWARD-LOOKING STATEMENTS: This News Release includes certain "forward-looking statements". Forward-looking statements and forward-looking information are frequently characterised by words such as "plan," "expect," "project," "intend," "believe," "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may", "will" or "could" occur. All statements other than statements of historical fact included in this release are forward-looking statements or constitute forward-looking information. There can be no assurance that such information of statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such information. Important factors could cause actual results to differ materially from IMX's expectations.

These forward-looking statements are based on certain assumptions, the opinions and estimates of management and qualified persons at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements or information. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, the ability of contracted parties (including laboratories and drill companies to provide services as contracted); uncertainties relating to the availability and costs of financing needed in the future and other factors. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Exploration Target tonnage quantity and grades estimates are conceptual in nature only. These figures are not resource estimates as defined by the JORC (2004) or NI 43-101, as insufficient exploration has been conducted to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

IMX undertakes no obligation to update forward-looking statements or information if circumstances should change. The reader is cautioned not to place undue reliance on forward-looking statements or information. Readers are also cautioned to review the risk factors identified by IMX in its regulatory filings made from time to time with the ASX, TSX and applicable Canadian securities regulators.