

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

30 September 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter September 2012 \$A'ooo	Year to date (3 months) \$A'ooo
1.1 Receipts from product sales and related debtors	53,975	53,975
1.2 Payments for (a) exploration & evaluation	(1,213)	(1,213)
(b) project development	(765)	(765)
(c) production	(49,316)	(49,316)
(d) administration	(1,265)	(1,265)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	115	115
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other - Government Incentives	-	-
Net Operating Cash Flows	1,531	1,531
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(180)	(180)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Security Bonds movement	123	123
- Cash from acquisitions	4,651	4,651
Net investing cash flows	4,594	4,594
1.13 Total operating and investing cash flows (carried forward)	6,125	6,125

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1.13	Total operating and investing cash flows (brought forward)	6,125	6,125
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(4,000)	(4,000)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Hedging settlements	-	-
	- Finance costs	(451)	(451)
	Net financing cash flows	(4,451)	(4,451)
	Net increase (decrease) in cash held	1,674	1,674
1.20	Cash at beginning of quarter/year to date	17,506	17,506
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	19,180	19,180

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	194
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	15,000	5,000
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	4,866
4.2 Development – Ntaka Hill - Mt Woods Magnetite	1,187 168
4.3 Production	48,220
4.4 Administration (includes CNI transaction costs)	5,991
Total	60,432

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1	1
5.2 Deposits at call	19,179	17,505
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	19,180	17,506

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E37/890		100%	0%
	P37/7326		100%	0%
	P37/7327		100%	0%
	P37/7328		100%	0%
	P37/7329		100%	0%
	P37/7333		100%	0%
	P37/7339		100%	0%
	P37/7340		100%	0%

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6.2 Interests in mining tenements acquired or increased	PL 6073/2009	25%	100%
	PL 6149/2009	25%	100%
	PL 6414/2010	25%	100%
	PL 5978/2009	25%	100%
	PL 6158/2009	25%	100%
	PL 6397/2010	25%	100%
	PL 4421/2007	25%	100%
	PL 4414/2007	25%	100%
	PL 4485/2007	25%	100%
	PL 4918/2008	25%	100%
	PL 5971/2009	25%	100%
	PL 4917/2008	25%	100%
	PL 4306/2006	25%	100%
	PL 6153/2009	25%	100%
	PL 6148/2009	25%	100%
	PL 6634/2010	25%	100%
	PL 4416/2007	25%	100%
	PL 4423/2007	25%	100%
	PL 6161/2009	25%	100%
	PL 4468/2007	25%	100%
	PL 4424/2007	25%	100%
	PL 6412/2010	25%	100%
	PL 6181/2009	25%	100%
	PL 4415/2007	25%	100%
	PL 6635/2010	25%	100%
	PL 6154/2009	25%	100%
	PL 4464/2007	25%	100%
	PL 4419/2007	25%	100%
	PL 4307/2007	25%	100%
	PL 4466/2007	25%	100%
	PL 4465/2007	25%	100%
	PL 4417/2007	25%	100%
PL 4486/2007	25%	100%	
PL 5977/2009	25%	100%	
PL 7095/2011	25%	100%	
PL 6467/2010	25%	100%	
PL 4418/2007	25%	100%	
PL 5447/2008	25%	100%	
PL 6156/2009	25%	100%	
PL 4422/2007	25%	100%	
PL 7226/2011	25%	100%	
PL 6409/2010	25%	100%	

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference ⁺ securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 ⁺Ordinary securities	362,440,145	362,440,145		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	99,827,342			

⁺ See chapter 19 for defined terms.

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7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
	300,000			50 cents	21.12.12
	300,000			53 cents	21.12.12
	1,200,000			56 cents	25.06.13
	150,000			49 cents	29.07.14
	1000,000			52 cents	03.11.13
	1,100,000			56.8 cents	03.11.13
	200,000			39 cents	26.10.14
	75,000			39 cents	06.11.14
	1,390,000			41 cents	26.08.15
	985,000			45 cents	14.11.15
	1,050,000			49 cents	14.11.15
	50,000			57 cents	05.05.16
	250,000			43 cents	07.08.16
	100,000			32 cents	12.01.17
	3,200,000			27 cents	23.08.17
	25,000			16 cents	05.10.12
	25,000			26 cents	05.10.12
	100,000			40 cents	05.10.12
	150,000			45 cents	05.10.12
	125,000			62 cents	12.02.13
	177,500			58 cents	13.05.13
	75,000			40 cents	30.10.13
	182,500			26 cents	10.09.14
	205,000			16 cents	27.05.15
	425,000			45 cents	07.03.16
	150,000			37 cents	13.06.16
	750,000			35 cents	27.06.16
	250,000			26 cents	04.11.16
	832,500			24 cents	12.03.17
	450,000			16 cents	15.08.17
7.8	Issued during quarter	7,122,500 unlisted options		Various as announced to ASX	
		13,490,201 listed options		AUD \$0.60 or CAD \$0.62	
7.9	Exercised during quarter	Nil			
7.10	Expired during quarter	2,950,000		Various as announced to ASX	Various as announced to ASX
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____
Company secretary

Date: 31 October 2012

Print name: Caroline Rainsford

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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