

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

IMX Resources Limited

ABN

67 009 129 560

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter June 2012 \$A'ooo	Year to date (12 months) \$A'ooo
1.1 Receipts from product sales and related debtors	51,167	194,937
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,909) (25) (47,137) (1,249)	(6,202) (1,137) (184,194) (5,120)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	555	1,731
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other - Government Incentives	-	-
Net Operating Cash Flows	1,402	15
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- (500) (140)	- (2,545) (458)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	(3,768)	(3,768)
1.11 Loans repaid by other entities	-	-
1.12 Other - Nachingwea JV Contributions - Security Bonds movement - Due Diligence costs	(3,808) (137) (573)	(4,886) (201) (573)
Net investing cash flows	(8,926)	(12,431)
1.13 Total operating and investing cash flows (carried forward)	(7,524)	(12,416)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(7,524)	(12,416)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	9,000	13,122
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Hedging settlements	-	(2,172)
	- Finance costs	(1,210)	(1,210)
	Net financing cash flows	7,790	9,740
	Net increase (decrease) in cash held	266	(2,676)
1.20	Cash at beginning of quarter/year to date	17,238	20,173
1.21	Exchange rate adjustments to item 1.20	2	9
1.22	Cash at end of quarter	17,506	17,506

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	205
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	15,000	9,130
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,767
4.2 Development – Capital Infrastructure - Mine	30 50
4.3 Production	45,440
4.4 Administration (includes CNI transaction costs)	5,131
Total	53,418

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1	1
5.2 Deposits at call	17,505	17,237
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	17,506	17,238

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	262,612,803	262,612,803		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	1,300,000 300,000 1,200,000 500,000 1,500,000 1,700,000 200,000 75,000 1,390,000 500,000 985,000 1,050,000 50,000 250,000 100,000		<i>Exercise price</i> 50 cents 53 cents 56 cents 49 cents 52 cents 56.8 cents 39 cents 39 cents 41 cents 38 cents 45 cents 49 cents 57 cents 43 cents 32 cents	<i>Expiry date</i> 21 Dec 2012 21 Dec 2012 25 Jun 2013 29 Jul 2014 03 Nov 2013 03 Nov 2013 26 Oct 2014 6 Nov 2014 26 Aug 2015 1 Feb 2015 14 Nov 2015 14 Nov 2015 5 May 2016 7 August 2016 12 January 2017
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	4,150,000		Various as announced to ASX	Various as announced to ASX
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: _____ Date: 31 July 2012
Company secretary

Print name: Caroline Rainsford

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.