

30 July 2012

Appointment of Director

IMX Resources Limited (ASX: IXR) ('IMX' or 'The Company') is pleased to announce the appointment of Mr. David Constable to the Board as a non-executive director. Mr. Constable will commence his role with the Board on 2nd August 2012.

Mr. Constable is a Canadian-based exploration geologist and investor relations specialist with over 40 years' experience as a director and senior executive with Canadian-listed mining companies, specialising in mineral exploration, marketing and communication. Mr. Constable has a track record of success in helping grow small exploration and mining companies listed on the Toronto Stock Exchange (TSX) into successful major mining companies. He listed Normandy Mining on the TSX in 1997 and served as Vice President Investor Relations for the Americas until Normandy's acquisition by Newmont Mining in 2002. From 2002-10, Mr. Constable was Vice President Investor Relations for FNX Mining Company listed on the TSX.

Chairman of IMX Resources Mr. John Nitschke described Mr. Constable as a strong addition to the Board.

"David brings a wealth of geological experience and investor relations expertise to the IMX Board. IMX will soon be listed on the Toronto Stock Exchange and David's experience, profile and contacts will be particularly helpful in promoting IMX Resources within the North American capital markets."

Mr. Constable is currently a non executive director of Sandspring (TSXV:SSP), U3O8 (TSXV:UWE), Woulfe Mining (TSXV:WOF) and Tiger Springs (ASX/TSX:TGS). He has previously served as a director of dual listed entities Magma Metals (ASX/TSX:MMW) and Moly Mines Limited (ASX/TSX: MOL). Mr Constable holds a Bachelor of Science (Hons.) degree and a Masters of Business Administration (MBA) and is a member of the Canadian Institute of Company Directors.

Mr. Nitschke added, *"The recent appointment of two independent non-executive directors to the Board of IMX Resources has refreshed the skill set of the Board which is now equipped to take on the task of growing a dual listed company with advanced exploration projects."*



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About IMX Resources Limited

IMX Resources Limited (ASX: IXR) is an ASX listed company headquartered in Perth, Western Australia.

IMX is a mining and mineral exploration company with an iron ore mining operation in South Australia, and an advanced nickel sulphide development project in Tanzania.

IMX operates and owns 51% of the Cairn Hill Mining Operation, located 55 kilometres south-east of Coober Pedy in South Australia, where it produces a premium coarse-grained magnetite–copper-gold DSO product at a rate of 1.8Mtpa.

IMX recently agreed to acquire all the issued shares in Continental Nickel Limited (CNI) in order to bring the ownership of the Nachingwea Nickel – Copper JV Project in Tanzania within its control. IMX currently has a 37.03% equity interest in CNI and a 25% interest in the Nachingwea Nickel-Copper JV Project. The transaction remains subject to shareholder approval. IMX plans to bring the Nachingwea Nickel-Copper Project into production by 2015. The Company is at an advanced stage of planning for the development of a major new nickel sulphide mining operation, which has the potential to produce a premium quality nickel concentrate product. Nachingwea has the potential to become a world-class nickel and copper project with significant base and precious metals exploration upside.

IMX is actively developing the Mt Woods Magnetite Project on the highly prospective Mt Woods Inlier in South Australia. IMX owns 100% of the iron ore rights of the Mt Woods tenement package, where it currently has a JORC Inferred Resource of 569Mt @ 27% Fe at the Snaefell Magnetite Deposit and a Global Exploration Target of between 200-380Mt @ 25-35% Fe elsewhere in the project.

IMX has also entered into a joint venture with OZ Minerals (the Mt Woods Copper-Gold JV Project) to explore the Mt Woods tenements for copper and gold. OZ Minerals is spending a minimum of \$20M for a 51% interest in the non-iron rights, with IMX retaining a 49% interest in the non-iron rights.

IMX owns 25.65% of Uranex (ASX: UNX), which is a dedicated uranium exploration company, which is developing the Mkuju Uranium project in southern Tanzania.

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