

16 July 2012

Appointment of Director

IMX Resources Limited (ASX: IXR) ('IMX' or 'The Company') is pleased to announce the appointment of Ms. Kellie Benda to the Board as a non-executive director. Ms. Benda will commence her role with the Board on 1st August 2012.

Ms. Benda is a lawyer and investment banker with extensive corporate advisory and management experience, specialising in equity capital markets and mergers and acquisitions, particularly in the mining and resources sectors. She holds a Bachelor of Laws and Bachelor of Arts, a Master of Applied Finance, is a graduate of the Harvard Business School AMP, and a Fellow of the Australian Institute of Company Directors and the Australian Institute of Management.

Chairman of IMX Resources Mr. John Nitschke described Ms. Benda as an outstanding addition to the Board.

"Kellie is a highly accomplished lawyer and investment banker and joins our Board at a very exciting time. She brings with her many years of experience in the stockbroking and equity capital markets which will prove invaluable as we seek to grow IMX Resources into a successful mining and exploration company. On behalf of my fellow directors, I welcome Kellie to the Board and look forward to working with her as we grow the Company."

In addition to her role as a non-executive director of IMX Resources, Ms. Benda holds Board appointments with the WA Council of the Australian Institute of Company Directors, the Australian Youth Orchestra, and Ready to Work. Previous Board appointments include a major stockbroking firm, government trading enterprises, Youth Focus, Methodist Ladies' College and The Art Gallery of Western Australia.



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About IMX Resources Limited

IMX Resources Limited (ASX: IXR) is an ASX listed company headquartered in Perth, Western Australia.

IMX is a mining and mineral exploration company with an iron ore mining operation in South Australia, and an advanced nickel sulphide development project in Tanzania.

IMX operates and owns 51% of the Cairn Hill Mining Operation, located 55 kilometres south-east of Coober Pedy in South Australia, where it produces a premium coarse-grained magnetite–copper-gold DSO product at a rate of 1.8Mtpa.

IMX recently agreed to acquire all the issued shares in Continental Nickel Limited (CNI) in order to bring the ownership of the Nachingwea Nickel – Copper JV Project in Tanzania within its control. IMX currently has a 37.03% equity interest in CNI and a 25% interest in the Nachingwea Nickel-Copper JV Project. The transaction remains subject to shareholder approval. IMX plans to bring the Nachingwea Nickel-Copper Project into production by 2015. The Company is at an advanced stage of planning for the development of a major new nickel sulphide mining operation, which has the potential to produce a premium quality nickel concentrate product. Nachingwea has the potential to become a world-class nickel and copper project with significant base and precious metals exploration upside.

IMX is actively developing the Mt Woods Magnetite Project on the highly prospective Mt Woods Inlier in South Australia. IMX owns 100% of the iron ore rights of the Mt Woods tenement package, where it currently has a JORC Inferred Resource of 569Mt @ 27% Fe at the Snaefell Magnetite Deposit and a Global Exploration Target of between 200-380Mt @ 25-35% Fe elsewhere in the project.

IMX has also entered into a joint venture with OZ Minerals (the Mt Woods Copper-Gold JV Project) to explore the Mt Woods tenements for copper and gold. OZ Minerals is spending a minimum of \$20M for a 51% interest in the non-iron rights, with IMX retaining a 49% interest in the non-iron rights.

IMX owns 25.65% of Uranex (ASX: UNX), which is a dedicated uranium exploration company, which is developing the Mkuju Uranium project in southern Tanzania.

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