



21 June 2012

Resignation of Non-Executive Director

The Board of Directors of IMX Resources Limited (ASX: IXR) has received the resignation of Director Mr Cao Xiang Kui.

Mr Cao was appointed to the Board on 12 March 2008 as a representative of Jilin Tongua Iron & Steel (Mining) Group Co. Ltd.

Mr John Nitschke, Chairman of the Board said, *"The Board would like to thank Mr Cao for his contributions during his years of service as a director and wishes him well for the future. Mr Cao's departure is part of a strategy to refresh the Board and inject new commercial, legal and technical skills."*

An announcement on the appointment of new non-executive directors to the Board will be made in the coming weeks.

A handwritten signature in cursive script, appearing to read "Neil Meadows".

NEIL MEADOWS
Managing Director

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About IMX Resources Limited

IMX Resources Limited (ASX: IXR) is an ASX listed company headquartered in Perth, Western Australia.

IMX is a mining and mineral exploration company with an iron ore mining operation in South Australia, and a portfolio of advanced exploration projects in Australia and Africa, focusing on iron ore, nickel, copper and gold.

IMX operates and owns 51% of the Cairn Hill Iron Ore Mining Operation, located 55 kilometers south-east of Coober Pedy in South Australia, where it produces a premium coarse-grained magnetite–copper-gold DSO product with a clean saleable Cu / Au concentrate, at a rate of 1.7Mtpa.

IMX is actively exploring the Mt Woods Magnetite Project on the highly prospective Mt Woods Inlier in South Australia. IMX owns 100% of the iron ore rights of the Mt Woods tenement package, where it currently has a JORC Inferred Resource of 569Mt @ 27% Fe at the Snaefell Magnetite Deposit and a Global Exploration Target of between 200-380Mt @ 25-35% Fe elsewhere in the project.

IMX has also entered into a joint venture with OZ Minerals (the Mt Woods Copper-Gold JV Project) to explore the Mt Woods tenements for copper and gold. OZ Minerals is spending a minimum of \$20M for a 51% interest in the non-iron rights, with IMX retaining a 49% interest in the non-iron rights.

In Tanzania, IMX holds a 53% beneficial interest in the Nachingwea Nickel – Copper JV Project in southern Tanzania, which is managed and operated by 75% JV partner, Continental Nickel Limited (TSXV:CNI). IMX has a 37.2% direct equity investment in CNI and a 25% interest in the Nachingwea Nickel - Copper JV project.

IMX owns 25.5% of Uranex (ASX:UNX), which is a dedicated uranium exploration company, which is developing the Mkuju Uranium project in southern Tanzania

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