

10 February 2012

JOHN NITSCHKE APPOINTED CHAIRMAN

The Board of Directors of Australian iron ore producer IMX Resources Limited (ASX:IXR) has appointed Mr John Nitschke as non-executive Chairman.

Mr Nitschke's appointment follows the resignation of the former non-executive Chairman Mr Johann Jacobs.

John Nitschke is a highly experienced mining engineer with over 35 years' experience in the resources industry. He has previously held senior executive roles with Normandy Mining, Oxiana Limited and OZ Minerals. He is a non-executive Director of ASX listed Toro Energy Limited, Venturex Resources Limited and Chairman of TSX listed Continental Nickel Limited.

Mr Nitschke said, "On behalf of my fellow Directors, I would like to sincerely thank Johann Jacobs for his contribution to the Company's development over many years, particularly during the development and commissioning of the Cairn Hill mining operation. I look forward to building on the strong work done by Johann and leading the Board into the next exciting phase of growth for IMX Resources."



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About IMX Resources Limited

IMX Resources Limited (ASX: IXR) – is headquartered in Perth, Western Australia, and is listed on the Australian Stock Exchange (ASX).

IMX is an active diversified mining company with an iron ore mining project in South Australia, and exploration projects in South Australia, Tasmania, as well as Tanzania and Mozambique in East Africa, focusing on iron-ore, nickel, copper and gold.

IMX owns 51% of the Cairn Hill mine, 55 kilometres south-east of Coober Pedy, South Australia close to the Darwin - Adelaide railway. Phase 1 is a unique magnetite Fe – Cu – Au DSO project. The ore produces a premium coarse grained magnetite product, with a clean saleable Cu / Au concentrate.

IMX has a Phase 1 life of mine sales offtake agreement with the Sichuan Taifeng Group. A Phase 2 resource has been announced and the joint venture project group is currently completing a study into its development.

In Tanzania, IMX holds 100% of the Mibango nickel / copper / platinum project. IMX is currently undertaking extensive field work to understand the potential of this area.

IMX spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into Continental Nickel Limited (TSXV:CNI) in August 2007. IMX currently holds 37.0% of Continental Nickel and retains a 25% interest in the Nachingwea Nickel - Copper project through a joint venture company structure. IMX is currently participating in the JV funding requirements in order to maintain its 25% JV interest.

IMX owns 25.5% of Uranex (ASX:UNX), a spin-off from IMX, which is a dedicated uranium company with assets in Australia and Tanzania.

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