

19 October 2011

1 million tonnes shipped from Cairn Hill Iron Ore and Copper Mine

IMX Resources Limited (ASX:IXR)(51%) and its joint venture partner, the Sichuan Taifeng Group (49%), are pleased to announce that today, the Cairn Hill iron ore and copper mine completed loading of its one millionth tonne of ore from Port Adelaide, South Australia. This ship, the 'Imperial', with a 73,772 WMT cargo will set sail today for its voyage to China.

The Joint Venture has been shipping two shipments per month since June 2011, which was an important step in it achieving the 1 millionth tonne milestone. The joint venture took the innovative approach of railing it's ore to Port Adelaide in purpose built containers which are stacked at the Port awaiting the ships arrival. These containers are tipped into the ship via a rotainer system, which then allows the empty container to return to service on the rail.

IMX Acting CEO Andrew Steers said "It is a great milestone for the Cairn Hill Project, for both IMX and Sichuan Taifeng. It is great to be part of a successful project that is providing returns to its shareholders and benefits to the community, especially our local Coober Pedy residents."



ANDREW STEERS
Acting CEO / Secretary

For further information, please contact:

Andrew Steers
CFO/Company Secretary
Tel: +61 8 9388 7877
E: asteers@imxres.com.au

Investor Relations:
Lesley Johns
Precise Media
Tel: +61 412 583 577
E: lesleyjohns@optusnet.com.au

About IMX Resources Limited

IMX Resources Limited (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$100m.

IMX is an active diversified mining company with a mining project in South Australia, and exploration projects in South Australia, Tasmania, as well as Tanzania and Mozambique in East Africa, focusing on a range of commodities including iron-ore, nickel, copper and gold. IMX is currently working towards focusing its activities on steel and steel related products, whilst ensuring it maintains shareholder value for those projects that fall outside of this core business activity.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX shareholders.

IMX owns 51% of the Cairn Hill mine, 55 kilometres south-east of Coober Pedy, South Australia close to the Darwin - Adelaide railway. Phase 1 is a unique magnetite Fe – Cu – Au DSO project. The ore produces a premium coarse grained magnetite product, with a clean saleable Cu / Au concentrate. IMX has a Phase 1 life of mine sales offtake agreement with the Sichuan Taifeng Group. A Phase 2 resource has been announced and the joint venture project group is currently accelerating the development program to commence production of a saleable \pm 60% Fe intermediate concentrate.

IMX owns 100% of the iron ore rights on the Mt Woods tenements where besides the potential of Phase 3 magnetic anomalies outside ML6303, recent drilling has intersected magnetite to the south and west of Cairn Hill including Snaefell. The immediate upside for Cairn Hill / Mt Woods remains the definition of further resources to support a long term 3-5mtpa iron ore operation.

IMX has a joint venture with OZ Minerals for the non-iron ore rights on its Mt Woods tenements. OZ Minerals has 51% of the joint venture and must spend \$20m over 5 years to retain this interest. OZ Minerals is targeting Prominent Hill style copper / gold mineralisation.

In Tanzania, IMX holds 100% of the Mibango nickel / copper / platinum project. IMX is currently undertaking extensive field work to understand the potential of this area.

IMX spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX currently holds 37.0% of Continental Nickel and retains a 25% interest in the Nachingwea Nickel - Copper project through a joint venture company structure. IMX is currently participating in the JV funding requirements in order to maintain its 25% JV interest.

IMX owns 26.6% of Uranex (ASX:UNX), a spin-off from IMX, which is a dedicated uranium company with assets in Australia and Tanzania. IMX has announced its intention to distribute the shares it owns in Uranex to its shareholders as an in specie distribution.

Visit: www.imxresources.com.au