

17 July 2019

Extension to Closing Date of Non-Renounceable Entitlements Offer

Indiana Resources Limited (ASX: IDA) ('Indiana' or the 'Company') has extended the closing date for its current Non-Renounceable Entitlements Offer ("The Offer") to now close on 31 July 2019. The Offer had been due to close on 22 July 2019.

The extension to the closing date will ensure remaining drilling results from the recent drill programme undertaken by the Company at its Mali West project area are released to the market. There has been a delay in receiving results due to retesting of the samples required to meet QA/QC requirements. The Company expects for the results to be available for market release prior to the revised closing date of 31 July 2019.

A revised Indicative Timetable for the offer is below.

| Event | Date |
|--|---------------|
| Last day to extend Entitlement Offer closing date | 26 July 2019 |
| Closing date of Entitlement Offer | 31 July 2019 |
| Entity notifies ASX of Shortfall | 5 August 2019 |
| Anticipated date for issue of New Shares | 8 August 2019 |
| Anticipated date for commencement of New Shares trading on a normal settlement basis | 9 August 2019 |

These dates are indicative only and subject to change. Subject to the Corporations Act and the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice.

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To find out more, please visit www.indianaresources.com.au.