

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Indiana Resources Limited</b>
<b>ABN: 67 009 129 560</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Morgan Barron
<b>Date of appointment</b>	15 October 2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
N/A

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.  N/A	

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Letter of appointment
<b>Nature of interest</b>	Pursuant to the terms of Mr Barron's appointment, Mr Barron has an interest in unlisted options, the issue of which is subject to shareholder approval at the annual general meeting to be held in November 2018.
<b>Name of registered holder (if issued securities)</b>	Celery Pty Ltd
<b>No. and class of securities to which interest relates</b>	400,000 options, expiring four years from the date of grant, exercisable at \$0.09.  400,000 options, expiring four years from the date of grant, exercisable at \$0.09.

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+ See chapter 19 for defined terms.