



MARKET RELEASE

26 February 2018

Indiana Resources Limited

TRADING HALT

The securities of Indiana Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 28 February 2018, or when the announcement is released to the market.

Security Code: IDA

Ben Secrett
Senior Adviser, Listings Compliance (Perth)

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26 February 2018

Mr Dale Allen
Australian Securities Exchange
Level 8
2 The Esplanade
Perth WA 6000

Dear Mr Allen

Request for Trading Halt

Indiana Resources Limited (ASX: IDA), (the '**Company**') requests a trading halt in the trading of the Company's securities, effective immediately.

In accordance with Listing Rule 17.1, the Company provides the following information in connection with this request:

- A trading halt is necessary as the Company expects to make an announcement regarding a potential project acquisition;
- The Company requests that the trading halt remains in place until the earlier of the commencement of normal trading on Wednesday, 28 February 2018 or release of an announcement;
- The Company is not aware of any reason why the trading halt should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the trading halt.

Yours sincerely,



STUART McKENZIE
Company Secretary

For further information, please contact:

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Commercial Manager and Company Secretary
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