



# MARKET RELEASE

17 January 2018

**Indiana Resources Limited**

**TRADING HALT**

The securities of Indiana Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 19 January 2018 or when the announcement is released to the market.

Security Code: IDA

Madeleine Green

**Adviser, Listings Compliance (Perth)**

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17 January 2018

Mr Dale Allen  
Australian Securities Exchange  
Level 8  
2 The Esplanade  
Perth WA 6000

Dear Mr Allen

**Request for Trading Halt**

Indiana Resources Limited (ASX: IDA), (the '**Company**') requests a trading halt in the trading of the Company's securities, effective immediately.

In accordance with Listing Rule 17.1, the Company provides the following information in connection with this request:

- A trading halt is necessary as the Company assesses the impact of the Mining Regulations of 2018 that were published on 16 January 2018, as they relate to the Company's Ntaka Hill retention licence;
- The Company requests that the trading halt remains in place until the earlier of the commencement of normal trading on Friday, 19 January 2018 or release of an announcement;
- The Company is not aware of any reason why the trading halt should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the trading halt.

**Entitlement Offer**

On 15 December 2017, the Company announced a non-renounceable pro rata entitlement offer ('**Entitlement Offer**') to eligible shareholders on the basis of one share at an issue price of 6.5 cents for every three fully paid ordinary shares. Proceeds from the Entitlement Offer will be used for project generation activity and to ensure that the Company is well positioned to take advantage of any opportunity to acquire a suitable project outside Tanzania. The Company remains committed to that strategy and the timetable for the Entitlement Offer, which closes on 19 January 2018, remains unchanged.

Yours sincerely,



**STUART McKENZIE**  
Company Secretary

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For further information, please contact:

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