



INDIANA RESOURCES LIMITED: COMMUNICATIONS POLICY

1. Introduction

Indiana Resources Limited (“**Indiana**” or the “**Company**”) believes that shareholder and market confidence in all its dealings is paramount, and is committed to ensuring it complies with continuous disclosure obligations so that its investors have timely and equal access to important company information. This policy, the Indiana Communications Policy, is to be read with Indiana’s Continuous Disclosure Policy.

The Indiana Continuous Disclosure Policy states that once the Company becomes aware of any information that it would expect to have a material effect on the Company’s share price, that information is disclosed immediately to the Australian Securities Exchange (the “**ASX**”). Information to media and analysts is provided only after the ASX has been informed.

Information provided to the ASX is made available on the Company’s website (www.indianaresources.com.au), so that all shareholders and other key stakeholders have timely access to it. Key announcements are also emailed directly from the Indiana website to registered subscribers.

In addition to meeting its continuous disclosure obligations, Indiana communicates with shareholders and the broader investment community through a range of means including: periodic disclosure in the form of quarterly activities reporting and announcements of half-yearly and annual results; announcements across the ASX Company Announcements platform; annual general meetings; information available on the Indiana website; meetings with existing and potential shareholders, brokers and analysts; presentations at conferences and media commentary and coverage.

2. Full and Half Year results announcements

Indiana announces its financial results twice a year. Full year results are released in the September quarter and half-year results in the March quarter, through an announcement to the ASX.

Quarterly reports are released in accordance with ASX Listing Rules.

3. Annual Report

Indiana's full Annual Report is released to the ASX and made available on the Company's website. Upon request to the Company's share registry, a hard copy of the Annual Report is mailed to shareholders. The Annual Report provides a concise summary of financial and operational information for the previous financial year, an explanation of Company performance and business strategies, statements from the Indiana Chairman and Managing Director, as well as information on management, remuneration, Auditor's report, corporate governance and sustainability.

4. Announcements across the ASX Company Announcements platform

In order to comply with its continuous disclosure obligations and ensure that the market is properly informed on Company activities, the Company issues announcements across the ASX Company Announcements platform. All announcements issued through ASX must be approved for issue by the Managing Director and Company Secretary and unless the announcement is administrative in nature, have been subject to review by the Chairman.

Where an announcement is required to be given to ASX, it must not be given to the media before confirmation of its release by ASX – see the Indiana Continuous Disclosure Policy. This includes giving information to the media on an embargoed basis.

The Company Secretary is responsible for preparation of news releases, maintaining a register of all news releases and arranging for the releases to be available on the Indiana website.

5. Annual General Meeting

Indiana holds its Annual General Meeting (**AGM**) for shareholders after the full year results have been released in the September quarter. The Board selects the venue at which general meetings are held. At the meeting, shareholders have the opportunity to hear directly from the Board and Managing Director on Company performance and objectives, ask questions on important issues, and vote on Board recommendations. The Chairman and Managing Director's AGM addresses are released to the ASX and posted to the Indiana website.

At the AGM, shareholders elect the directors and have the opportunity to express their views, ask questions about Company business and vote on items of business for resolution by shareholders. The Company's external auditor shall attend the AGM and be available to answer shareholder questions about the conduct of the audit and the preparation and content of the audit report.

6. Communication with existing and potential shareholders, analysts and brokers

To ensure the market and shareholders have a full understanding of the Company's performance and strategies, Indiana will from time to time communicate with existing and potential shareholders, analysts and brokers on the financial performance and objectives of the Indiana group of companies.

All such communication is governed by strict protocols that ensure the Company restricts its comments to information previously disclosed to the market or information which is already in the public domain. Supporting information, such as management presentations are generally released to the ASX and made available on the Indiana website.

In accordance with the Company's Continuous Disclosure Policy, the only Company officers authorised to speak on behalf of Indiana to existing and potential shareholders, analysts and brokers are: the Chairman and the Managing Director. Other officers of the Company may only undertake such communication where formally delegated to do so by either the Chairman or the Managing Director.

7. Information available on the Company website

The following material is made available on the Indiana website:

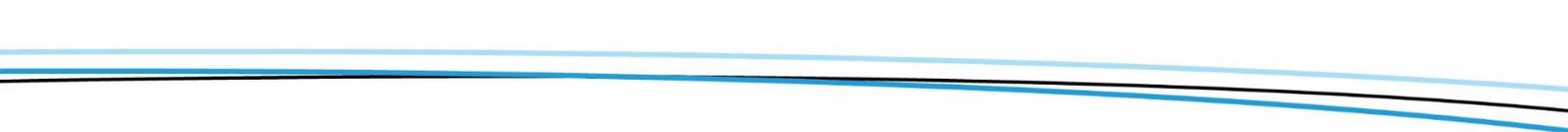
- Annual and half-yearly results;
- Quarterly activities reporting;
- Information pertaining to meetings of shareholders, including notices of meeting, Chairman's and Managing Director's addresses and voting results;
- A history of news releases, presentations, and reports; and
- Corporate, operations and project development information.

8. Media commentary and coverage

There may be occasions where the Company will receive pre-arranged coverage in the media. Where this occurs, such coverage must be approved by the Managing Director and be coordinated by the Company's media adviser.

All media enquiries, including requests for interviews or comment, must be referred to the Managing Director, before responding (and before any agreement to an interview).

The Managing Director may elect to deal with the enquiry personally or refer it to the appropriate respondent within the Company.



Approved by the Board: 2009
Reviewed by the Board: May 2012
Reviewed by the Board: May 2014