

Uranex NL Closes Oversubscribed **17 October 2005**

Goldstream is pleased to announce that there has been strong support for the Uranex NL initial public offering of shares. The priority pool of 16.4 million shares to Goldstream shareholders has closed fully subscribed. The general public pool of 16.4m shares has closed and was well oversubscribed.

Allotment of shares is expected this week and it is anticipated that shareholding statements will be despatched shortly thereafter.

Subject to finalisation of the listing application and in accordance with the Prospectus indicative timetable, it is expected that Uranex shares will commence quotation on ASX with a code of UNX on or about 25 October 2005.

Uranex is a focused uranium explorer with a strong project portfolio. The company will emerge as a long-term participant in a sector that has an increasingly positive market outlook. The Company's management is highly experienced in exploration and mining of uranium and have operated successfully in Australia and Africa.

The directors of Goldstream are pleased with the strong support for Uranex from Goldstream's shareholders and the general public.



GEORGE S KENWAY
MANAGING DIRECTOR